

# **City of Meadowlakes**

## **Proposed Fiscal Year 2019**

### **Budget**

**Filed this the 15th day of August, 2018 with the City  
Council and Secretary of the City of Meadowlakes, Texas**



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*Johnnie L. Thomson, City Manager*



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*Evan Bauer, City Secretary*

***"This Budget will raise more revenue from property taxes than last year's budget by an amount of \$10,805, which is a 1.5% increase from last year's budget. The new tax revenue raised from new property added to the tax roll is \$10,098"***

**Ad Valorem Tax Rate History**

<b>Tax Year</b>	<b>Tax Rate</b>	<b>Total Tax Income</b>
2008	\$0.2999	\$564,945
2009	\$0.2999	\$567,155
2010	\$0.2999	\$571,510
2011	\$0.3045	\$589,610
2012	\$0.3159	\$617,250
2013	\$0.3209	\$619,800
2014	\$0.3206	\$642,350
2015	\$0.3206	\$693,800
2016	\$0.3186	\$704,400
2017	\$0.3150	\$730,228
2018*	\$0.2914	\$741,094

\*Proposed

*City of Meadowlakes*  
*Fiscal Year 2019*  
*Combine All Fund Profit and Loss*

	General Fund	Debt Service	Utility Fund	Recreation Fund	Total All Fund (Memorandum Only)
<b><u>INCOME</u></b>					
Utility Income (Water & Wastewater)	\$ -	\$ -	\$ 1,028,000	\$ -	\$ 1,028,000
Ad Valorem Taxes	\$ 385,300	\$ 355,800	\$ -	\$ -	\$ 741,100
Golfing Complex -Services Rendered	\$ -	\$ -	\$ -	\$ 990,000	\$ 990,000
Solid Waste Collection Income	\$ -	\$ -	\$ 226,000	\$ -	\$ 226,000
Contract Services	\$ 150,000	\$ -	\$ -	\$ -	\$ 150,000
Franchise Fees	\$ 51,500	\$ -	\$ -	\$ -	\$ 51,500
New Connection/Building Permits	\$ 7,200	\$ -	\$ 9,200	\$ -	\$ 16,400
Municipal Court Income	\$ 7,500	\$ -	\$ -	\$ -	\$ 7,500
Penalty and Interest Earned	\$ -	\$ -	\$ 8,000	\$ -	\$ 8,000
Miscellaneous Income	\$ 6,200	\$ 3,000	\$ 9,000	\$ 3,000	\$ 21,200
Transfers in from Other Funds	\$ -	\$ 73,000	\$ -	\$ 137,500	\$ 210,500
Uncommitted Fund Reserves	\$ 64,500	\$ -	\$ 107,000	\$ -	\$ 171,500
<b>Total Income</b>	<b>\$ 672,200</b>	<b>\$ 431,800</b>	<b>\$ 1,387,200</b>	<b>\$ 1,130,500</b>	<b>\$ 3,621,700</b>
<b><u>EXPENSES</u></b>					
Employee Expenses	\$ 357,550	\$ -	\$ 442,300	\$ 578,400	\$ 1,378,250
Administrative Expenses	\$ 106,000	\$ -	\$ 39,100	\$ 82,800	\$ 227,900
Public Safety	\$ 62,400	\$ -	\$ -	\$ -	\$ 62,400
Contract Emergency Services	\$ 81,750	\$ -	\$ -	\$ -	\$ 81,750
Operational Expenses	\$ -	\$ -	\$ 455,800	\$ 290,800	\$ 746,600
Solid Waste Collection Expense	\$ -	\$ -	\$ 204,000		\$ 204,000
Principal Due on Operating Debt	\$ -	\$ -	\$ -	\$ 99,225	\$ 99,225
Interest on Operating Debt	\$ -	\$ -	\$ -	\$ 8,800	\$ 8,800
Bond Debt	\$ -	\$ 390,000	\$ -		\$ 390,000
Bond Interest	\$ -	\$ 41,513	\$ -		\$ 41,513
Transfers Out to Other Funds	\$ 64,500	\$ -	\$ 146,000		\$ 210,500
Capital Improvements over \$5,000	\$ -	\$ -	\$ 100,000	\$ 45,000	\$ 145,000
	<b>\$ 672,200</b>	<b>\$ 431,513</b>	<b>\$ 1,387,200</b>	<b>\$ 1,105,025</b>	<b>\$ 3,595,938</b>
<b>FUND NET GAIN/LOSS</b>	<b>\$ -</b>	<b>\$ 287</b>	<b>\$ -</b>	<b>\$ 25,475</b>	<b>\$ 25,762</b>

**City of Meadowlakes**  
**Proposed Fiscal Year 2019**  
**General Fund Budget**

	Fiscal Year 2017	Anticipated Fiscal Year 2018	Budgeted Fiscal Year 2018	Proposed Fiscal Year 2019
<b><u>INCOME</u></b>				
<b><u>Ad Valorem Taxes</u></b>	\$ 351,826	\$ 381,925	\$ 381,000	\$ 385,300
<b><u>Franchise Fees</u></b>				
PEC Franchise Fees	\$ 32,093	\$ 33,850	\$ 32,000	\$ 32,000
Cable Franchise Fees	\$ 17,042	\$ 16,900	\$ 29,200	\$ 15,500
Telephone Franchise Fees	\$ 4,888	\$ 4,400	\$ 5,100	\$ 4,000
<b>Total Franchise Fees</b>	<b>\$ 54,023</b>	<b>\$ 55,150</b>	<b>\$ 66,300</b>	<b>\$ 51,500</b>
<b><u>Liquor Sales Tax Income</u></b>	<b>\$ 1,422</b>	<b>\$ 1,350</b>	<b>\$ 1,300</b>	<b>\$ 1,300</b>
<b><u>Building Related Income</u></b>				
New Construction Permits	\$ 2,750	\$ 2,425	\$ 2,400	\$ 2,000
Remodel Permits	\$ 1,550	\$ 1,275	\$ 1,800	\$ 1,200
Fence & Deck Permits	\$ 1,050	\$ 1,950	\$ 1,250	\$ 2,000
Miscellaneous Income	\$ 1,510	\$ 1,625	\$ 1,000	\$ 2,000
<b>Total Building Related Income</b>	<b>\$ 6,860</b>	<b>\$ 7,275</b>	<b>\$ 6,450</b>	<b>\$ 7,200</b>
<b><u>Municipal Court Income</u></b>				
Court Costs	\$ 3,365	\$ 7,625	\$ 4,500	\$ 7,500
Fines	\$ -	\$ -	\$ -	\$ -
<b>Total Municipal Court Income</b>	<b>\$ 3,365</b>	<b>\$ 7,625</b>	<b>\$ 4,500</b>	<b>\$ 7,500</b>
<b><u>Contract Services</u></b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 150,000</b>
<b><u>Miscellaneous Income</u></b>				
Interest Earned on Investments	\$ 1,326	\$ 2,400	\$ 600	\$ 1,800
Pet Registration Fees	\$ 1,938	\$ 1,545	\$ 2,000	\$ 1,600
Miscellaneous Income	\$ 656	\$ 425	\$ 1,500	\$ 1,500
<b>Total Miscellaneous Income</b>	<b>\$ 3,920</b>	<b>\$ 4,370</b>	<b>\$ 4,100</b>	<b>\$ 4,900</b>
<b>Total General Fund Operating Income</b>	<b>\$ 421,416</b>	<b>\$ 457,695</b>	<b>\$ 463,650</b>	<b>\$ 607,700</b>
<b><u>Non-Operating Income</u></b>				
Transfer in from Reserves	\$ -	\$ 32,840	\$ 101,500	\$ 64,500
Transfer in from Utility Fund	\$ 103,608	\$ 113,000	\$ 113,000	\$ -
Transfer in from Recreation Fund	\$ 29,496	\$ 31,000	\$ 31,000	\$ -
<b>Total Non-Operating Income</b>	<b>\$ 133,104</b>	<b>\$ 176,840</b>	<b>\$ 245,500</b>	<b>\$ 64,500</b>
<b>TOTAL FUND INCOME</b>	<b>\$ 554,520</b>	<b>\$ 634,535</b>	<b>\$ 709,150</b>	<b>\$ 672,200</b>

*City of Meadowlakes*  
*Proposed Fiscal Year 2019*  
*General Fund Budget*

	Fiscal Year 2017	Anticipated Fiscal Year 2018	Budgeted Fiscal Year 2018	Proposed Fiscal Year 2019
<b><u>EXPENSES</u></b>				
<b><u>Administrative Expenses</u></b>				
Total Employee Expenses	\$ 315,133	\$ 342,150	\$ 344,650	\$ 357,550
Total General Administrative Expenses	\$ 84,294	\$ 89,170	\$ 100,150	\$ 106,000
Total Administrative Expenses	<u>\$ 399,427</u>	<u>\$ 431,320</u>	<u>\$ 444,800</u>	<u>\$ 463,550</u>
<b><u>Ordinance and Public Safety Expenses</u></b>				
Total Ordinance/Animal Control Expenses	\$ 22,158	\$ 22,375	\$ 23,400	\$ 25,450
Total Traffic Control Expenses	\$ 18,322	\$ 30,700	\$ 37,700	\$ 36,950
Total Contract Emergency Service Expenses	\$ 72,636	\$ 79,640	\$ 77,750	\$ 81,750
Total Ordinance and Public Safety Expenses	<u>\$ 113,116</u>	<u>\$ 132,715</u>	<u>\$ 138,850</u>	<u>\$ 144,150</u>
Total Operating Expenses	\$ 512,543	\$ 564,035	\$ 583,650	\$ 607,700
Total Operating Net Gain/Loss	\$ 41,977	\$ 70,500	\$ 125,500	\$ 64,500
<b><u>Non-Operating Expenses</u></b>				
Transfer to Other Funds	\$ 1,000	\$ 70,500	\$ 125,500	\$ 64,500
Capital Expenditures over \$5,000	\$ -	\$ -	\$ -	\$ -
Total Non-Operating Expenses	<u>\$ 1,000</u>	<u>\$ 70,500</u>	<u>\$ 125,500</u>	<u>\$ 64,500</u>
<b>TOTAL FUND EXPENSES</b>	<b>\$ 513,543</b>	<b>\$ 634,535</b>	<b>\$ 709,150</b>	<b>\$ 672,200</b>
<b>FUND NET GAIN/LOSS</b>	<b>\$ 40,977</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

*City of Meadowlakes*  
**Proposed Fiscal Year 2019**  
**General Fund Budget**

	Fiscal Year 2017	Anticipated Fiscal Year 2018	Budgeted Fiscal Year 2018	Proposed Fiscal Year 2019
<b><u>OPERATIONAL EXPENSES</u></b>				
<b>Administrative Expenses</b>				
<b><u>Employee Expenses</u></b>				
<b>Salaries and Wages</b>				
Salaries - Exempt Employees	\$ 142,194	\$ 142,800	\$ 144,650	\$ 146,800
Salaries - Non-exempt Employees	\$ 97,881	\$ 106,000	\$ 110,800	\$ 115,000
Miscellaneous Salary Adjustments	\$ 4,000	\$ 7,650	\$ 7,650	\$ 7,650
Longevity Pay	\$ 3,938	\$ 4,100	\$ 4,300	\$ 4,500
<b>Total Salary and Wage Expenses</b>	<b>\$ 248,013</b>	<b>\$ 260,550</b>	<b>\$ 267,400</b>	<b>\$ 273,950</b>
<b>Employee Benefit Expenses</b>				
Employer Payroll Tax	\$ 18,949	\$ 19,650	\$ 20,500	\$ 21,000
Employer Retirement Expense	\$ 4,762	\$ 6,475	\$ 7,000	\$ 7,600
Employee Health and Disability	\$ 38,968	\$ 46,000	\$ 44,000	\$ 50,000
Worker's Compensation Insurance-Office	\$ 1,132	\$ 6,475	\$ 1,750	\$ 1,000
Training and Travel	\$ 663	\$ 1,250	\$ 1,500	\$ 1,500
Employee Dues and Fess	\$ 401	\$ -	\$ 500	\$ 500
Unemployment Reserve	\$ 1,000	\$ 1,500	\$ 1,500	\$ 1,500
Miscellaneous Employee Expenses	\$ 1,245	\$ 250	\$ 500	\$ 500
<b>Total Employee Benefit Expenses</b>	<b>\$ 67,120</b>	<b>\$ 81,600</b>	<b>\$ 77,250</b>	<b>\$ 83,600</b>
<b>Total Employee Expense</b>	<b>\$ 315,133</b>	<b>\$ 342,150</b>	<b>\$ 344,650</b>	<b>\$ 357,550</b>
<b><u>General Administrative Expenses</u></b>				
Property Tax Collection and Appraisal	\$ 11,540	\$ 12,300	\$ 12,700	\$ 13,300
<b>Professional Services</b>				
City Attorney	\$ 5,955	\$ 10,225	\$ 5,000	\$ 10,000
Auditing	\$ 14,500	\$ 15,000	\$ 16,000	\$ 16,000
Election	\$ 1,447	\$ -	\$ 2,000	\$ 2,000
Codification	\$ 900	\$ 500	\$ 1,500	\$ 3,500
<b>Total Professional Service Expenses</b>	<b>\$ 22,802</b>	<b>\$ 25,725</b>	<b>\$ 24,500</b>	<b>\$ 31,500</b>
<b>Office Operation Related Expenses</b>				
Office Supplies	\$ 5,532	\$ 5,225	\$ 5,000	\$ 5,000
Copier Lease	\$ 2,951	\$ 2,550	\$ 2,800	\$ 2,300
Office Equipment Repair & Maintenance	\$ 1,403	\$ 1,475	\$ 2,500	\$ 2,000
Postage	\$ 971	\$ 1,450	\$ 2,000	\$ 1,800
Membership Dues and Fees	\$ 868	\$ 500	\$ 750	\$ 750
Telephone	\$ 3,776	\$ 1,900	\$ 3,750	\$ 1,750
Web/Email Services	\$ 1,962	\$ 2,400	\$ 2,500	\$ 2,500

**City of Meadowlakes**  
**Proposed Fiscal Year 2019**  
**General Fund Budget**

	Fiscal Year 2017	Anticipated Fiscal Year 2018	Budgeted Fiscal Year 2018	Proposed Fiscal Year 2019
<i>Building/Inspection Expenses</i>	\$ -	\$ -	\$ 500	\$ 500
<i>Floodplain Expense</i>	\$ 520	\$ 500	\$ 1,000	\$ 1,000
<i>Miscellaneous Expenses</i>	\$ 3,970	\$ 4,000	\$ 4,000	\$ 4,000
<i>Capital Expenditures Under \$5,000</i>	\$ 1,442	\$ 3,000	\$ 3,500	\$ 3,500
<b>Total Office Operation Related Expenses</b>	<b>\$ 23,395</b>	<b>\$ 23,000</b>	<b>\$ 28,300</b>	<b>\$ 25,100</b>
<b>Insurance Expenses</b>				
<i>Auto Insurance</i>	\$ -	\$ 700	\$ 500	\$ 750
<i>Liability Insurance</i>	\$ 8,883	\$ 3,620	\$ 10,050	\$ 7,200
<b>Total Insurance Expenses</b>	<b>\$ 8,883</b>	<b>\$ 4,320</b>	<b>\$ 10,550</b>	<b>\$ 7,950</b>
<b>Municipal Court Expenses</b>				
<i>Prosecuting Attorney</i>	\$ 3,600	\$ 5,300	\$ 3,600	\$ 6,000
<i>Employee Training &amp; Travel</i>	\$ -	\$ 500	\$ 1,000	\$ 1,000
<i>Office Subsidy-Judge</i>	\$ 2,400	\$ 2,400	\$ 2,400	\$ 2,400
<i>Software</i>	\$ 3,605	\$ 3,800	\$ 3,500	\$ 3,800
<i>Miscellaneous Expenses</i>	\$ 150	\$ 2,025	\$ 1,000	\$ 750
<b>Total Municipal Court Expenses</b>	<b>\$ 9,755</b>	<b>\$ 14,025</b>	<b>\$ 11,500</b>	<b>\$ 13,950</b>
<b><u>Building and Facility Operational Expenses</u></b>				
<i>Office Maintenance-Cleaning Service</i>	\$ 3,120	\$ 3,400	\$ 4,000	\$ 4,000
<i>Building Maintenance and Repairs</i>	\$ 177	\$ 2,350	\$ 3,500	\$ 5,500
<i>Utilities</i>	\$ 3,217	\$ 3,000	\$ 3,500	\$ 3,500
<i>Building Insurance</i>	\$ 1,405	\$ 1,050	\$ 1,600	\$ 1,200
<b>Total Building &amp; Facility Operating Expenses</b>	<b>\$ 7,919</b>	<b>\$ 9,800</b>	<b>\$ 12,600</b>	<b>\$ 14,200</b>
<b>Total General Administrative Expenses</b>	<b>\$ 84,294</b>	<b>\$ 89,170</b>	<b>\$ 100,150</b>	<b>\$ 106,000</b>
<b>Total Administrative Expenses</b>	<b>\$ 399,427</b>	<b>\$ 431,320</b>	<b>\$ 444,800</b>	<b>\$ 463,550</b>
<b><u>PUBLIC SAFETY EXPENSES</u></b>				
<b>Ordinance/Animal Control Expenses</b>				
<i>Salary</i>	\$ 17,296	\$ 18,500	\$ 19,000	\$ 19,800
<i>Employer Payroll Taxes</i>	\$ 1,275	\$ 1,450	\$ 1,500	\$ 1,500
<i>Worker's Compensation Insurance</i>	\$ -	\$ 350	\$ 450	\$ 400
<i>Vehicle Mileage/Operation</i>	\$ 531	\$ -	\$ 200	\$ 750
<i>Auto Insurance</i>	\$ -	\$ 225	\$ -	\$ 500
<i>Miscellaneous Expense/Supplies</i>	\$ 3,056	\$ 1,850	\$ 2,250	\$ 2,500
<b>Total Ordinance/Animal Control Expenses</b>	<b>\$ 22,158</b>	<b>\$ 22,375</b>	<b>\$ 23,400</b>	<b>\$ 25,450</b>

*City of Meadowlakes*  
**Proposed Fiscal Year 2019**  
**General Fund Budget**

	Fiscal Year 2017	Anticipated Fiscal Year 2018	Budgeted Fiscal Year 2018	Proposed Fiscal Year 2019
<b>Traffic Control Expenses</b>				
Salary	\$ 14,747	\$ 27,000	\$ 32,500	\$ 30,000
Employer Payroll Taxes	\$ 1,201	\$ 2,100	\$ 2,500	\$ 2,500
Worker's Compensation Insurance	\$ -	\$ -	\$ 1,000	\$ 700
Law Enforcement Liability	\$ -	\$ -	\$ 1,200	\$ 750
Miscellaneous Traffic Control	\$ 2,374	\$ 1,600	\$ 500	\$ 3,000
<b>Total Traffic Control Expenses</b>	<b>\$ 18,322</b>	<b>\$ 30,700</b>	<b>\$ 37,700</b>	<b>\$ 36,950</b>
<b>Contract Emergency Services</b>				
Marble Falls Area Emergency Medical Service	\$ 35,496	\$ 37,500	\$ 35,500	\$ 39,500
Marble Falls Area Volunteer Fire Department	\$ 37,140	\$ 42,140	\$ 42,250	\$ 42,250
<b>Total Contract Emergency Services</b>	<b>\$ 72,636</b>	<b>\$ 79,640</b>	<b>\$ 77,750</b>	<b>\$ 81,750</b>
<b>Total Public Safety Expenses</b>	<b>\$ 113,116</b>	<b>\$ 132,715</b>	<b>\$ 138,850</b>	<b>\$ 144,150</b>
<b>TOTAL OPERATIONAL EXPENSES</b>	<b>\$ 512,543</b>	<b>\$ 564,035</b>	<b>\$ 583,650</b>	<b>\$ 607,700</b>
<b>OPERATIONAL NET GAIN/LOSS</b>	<b>\$ 41,977</b>	<b>\$ 70,500</b>	<b>\$ 125,500</b>	<b>\$ 64,500</b>
<b>NON-OPERATIONAL EXPENSES</b>				
<b>Transfer to Other Funds</b>				
Transfer to Debt Service	\$ -	\$ -	\$ -	\$ 19,500
Transfer to Contingency		\$ -	\$ -	
Transfer to Utility Fund	\$ 500	\$ 500	\$ 500	
Transfer to Recreation Fund	\$ 500	\$ 70,000	\$ 125,000	\$ 45,000
<b>Total Transfer Out</b>	<b>\$ 1,000</b>	<b>\$ 70,500</b>	<b>\$ 125,500</b>	<b>\$ 64,500</b>
<b>Capital Expenditures over \$5,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	
<b>TOTAL NON-OPERATING EXPENSES</b>	<b>\$ 1,000</b>	<b>\$ 70,500</b>	<b>\$ 125,500</b>	<b>\$ 64,500</b>
<b>TOTAL FUND EXPENSES</b>	<b>\$ 513,543</b>	<b>\$ 634,535</b>	<b>\$ 709,150</b>	<b>\$ 672,200</b>
<b>FUND NET GAIN/LOSS</b>	<b>\$ 40,977</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>



**City of Meadowlakes  
Fiscal Year 2019  
Fund Reserves**

**General Fund Anticipated Cash Reserves**

<b>Estimated Cash on Deposit as of September 30, 2018</b>		<b>\$ 421,000</b>
<b>Less:</b>		
<b>Current Payables</b>	<b>\$ 17,900</b>	
<b>Restricted Funds</b>	<b>\$ 10,200</b>	
<b>Building Deposits and Inspection Fees Payable</b>	<b>\$ 28,200</b>	
<b>Total Payables and Restricted Funds</b>		<b>\$ (56,300)</b>
<b>ANTICIPATED UNCOMMITTED FUNDS AS OF SEPTEMBER 30, 2018</b>		<b>\$ 364,700</b>
<b>Anticipated Revenue FY19</b>	<b>\$ 607,700</b>	
<b>Transfers in from Other Funds</b>	<b>\$ -</b>	
<b>Total Anticipated Cash Inflow</b>	<b>\$ 607,700</b>	
<b>Anticipated Cash Outflows FY19</b>		
<b>Operational Expenses</b>	<b>\$ 607,700</b>	
<b>Transfers to other Funds</b>	<b>\$ 64,500</b>	
<b>Capital Expenditures</b>	<b>\$ -</b>	
<b>Total Anticipated Cash Outflow</b>	<b>\$ 672,200</b>	
<b>Anticipated Net Cash Outflow</b>		<b>\$ (64,500)</b>
<b>Anticipated Cash Reserves as of September 30, 2019</b>		<b>\$ 300,200</b>
<b>(Assuming comparative payables at end of fiscal year)</b>		
<b>Percent of Uncommitted Cash Reserves per adopted policy</b>		
<b>Max. 50%</b>	<b>\$303,850</b>	
<b>Min. 25%</b>	<b>\$151,925</b>	
<b>Anticipated at end of FY19</b>	<b>49%</b>	

*City of Meadowlakes*  
**Proposed Fiscal Year 2019**  
**Debt Service**

	Fiscal Year 2017	Anticipated Fiscal Year 2018	Budgeted Fiscal Year 2018	Proposed Fiscal Year 2019
<b><u>Income</u></b>				
Ad Valorem Tax	\$352,947	\$352,000	\$352,000	\$355,800
Transfer in from Utility Fund	\$90,000	\$82,500	\$82,500	\$53,500
Transfer in from General Fund	\$0	\$0	\$0	\$19,500
Interest Earned on Investments	\$788	\$3,000	\$288	\$3,000
Reserves	\$0	\$0	\$0	\$0
<b>Total Income</b>	<b>\$443,735</b>	<b>\$437,500</b>	<b>\$434,788</b>	<b>\$431,800</b>
<b><u>Expenses</u></b>				
<b>2013 General Obligation Bonds</b>				
Principal	\$385,000	\$385,000	\$385,000	\$390,000
Interest	\$57,297	\$49,405	\$49,405	\$41,513
<b>Total 2013 General Obligation Bond Expenses</b>	<b>\$442,297</b>	<b>\$434,405</b>	<b>\$434,405</b>	<b>\$431,513</b>
<b>Total Expenses</b>	<b>\$1,438</b>	<b>\$3,095</b>	<b>\$383</b>	<b>\$287</b>
<b>NET GAIN/(LOSS)</b>	<b>\$1,438</b>	<b>\$3,095</b>	<b>\$383</b>	<b>\$287</b>

**City of Meadowlakes  
Fiscal Year 2019  
Fund Reserves**

**Debt Service Fund Anticipated Cash Reserves**

<b>Estimated Cash on Deposit as of September 30, 2018</b>	<b>\$</b>	<b>19,470</b>
<b>Less:</b>		
<b>Current Payables</b>	<b>\$</b>	<b>-</b>
<b>Restricted Funds</b>	<b>\$</b>	<b>-</b>
<b>Building Deposits and Inspection Fees Payable</b>	<b>\$</b>	<b>-</b>
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<b>Total Payables and Restricted Funds</b>	<b>\$</b>	<b>-</b>
<b>ANTICIPATED UNCOMMITTED FUNDS AS OF SEPTEMBER 30, 2018</b>	<b>\$</b>	<b>19,470</b>
<b>Anticipated Ad Valorem Tax Revenue FY19</b>	<b>\$</b>	<b>355,800</b>
<b>Transfers in from Other Funds</b>	<b>\$</b>	<b>73,000</b>
<b>Miscellaneous Income</b>	<b>\$</b>	<b>3,000</b>
<b>Total Anticipated Cash Inflow</b>	<b>\$</b>	<b>431,800</b>
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<b>Anticipated Cash Outflows FY19</b>		
<b>Debt Service Principal</b>	<b>\$</b>	<b>390,000</b>
<b>Debt Service Interest</b>	<b>\$</b>	<b>41,513</b>
<b>Total Anticipated Cash Outflow</b>	<b>\$</b>	<b>431,513</b>
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<b>Anticipated Net Cash Outflow</b>	<b>\$</b>	<b>287</b>
<b>Anticipated Cash Reserves as of September 30, 2019</b>	<b>\$</b>	<b>19,757</b>

*City of Meadowlakes*  
*Proposed*  
*Fiscal Year 2019 Utility Fund Budget*

	Fiscal Year 2017	Anticipated Fiscal Year 2018	Budgeted Fiscal Year 2018	Proposed Fiscal Year 2019
<b><u>OPERATIONAL INCOME</u></b>				
<b><u>Utilities Income</u></b>				
Water Revenue	\$ 473,815	\$ 485,000	\$ 500,000	\$ 500,000
Sewer Revenue	\$ 519,613	\$ 526,250	\$ 522,000	\$ 528,000
<b>Total Utility Income</b>	<b>\$ 993,428</b>	<b>\$ 1,011,250</b>	<b>\$ 1,022,000</b>	<b>\$ 1,028,000</b>
<b><u>Solid Waste Collection Income</u></b>	<b>\$ 206,341</b>	<b>\$ 219,025</b>	<b>\$ 206,400</b>	<b>\$ 226,000</b>
<b><u>Contract Services</u></b>	<b>\$ 104,009</b>	<b>\$ 96,900</b>	<b>\$ 95,000</b>	<b>\$ -</b>
<b><u>New Connection Income</u></b>				
Water Connect Revenue	\$ 9,900	\$ 8,125	\$ 4,375	\$ 4,975
Sewer Connect Revenue	\$ 8,700	\$ 6,525	\$ 3,625	\$ 4,225
<b>Total New Connection Income</b>	<b>\$ 18,600</b>	<b>\$ 14,650</b>	<b>\$ 8,000</b>	<b>\$ 9,200</b>
<b><u>Miscellaneous Income</u></b>				
Penalty & Interest Earned	\$ 8,700	\$ 8,450	\$ 8,000	\$ 8,000
Transfer Fee	\$ 2,425	\$ 1,175	\$ 2,500	\$ 2,000
Miscellaneous Income	\$ 12,941	\$ 14,300	\$ 5,000	\$ 5,000
Interest Earned on Investments	\$ 1,633	\$ 2,800	\$ 500	\$ 2,000
<b>Total Miscellaneous Income</b>	<b>\$ 25,699</b>	<b>\$ 26,725</b>	<b>\$ 16,000</b>	<b>\$ 17,000</b>
<b>Total Operating Income</b>	<b>\$ 1,348,077</b>	<b>\$ 1,368,550</b>	<b>\$ 1,347,400</b>	<b>\$ 1,280,200</b>

*City of Meadowlakes*  
*Proposed*  
*Fiscal Year 2019 Utility Fund Budget*

	Fiscal Year 2017	Anticipated Fiscal Year 2018	Budgeted Fiscal Year 2018	Proposed Fiscal Year 2019
<b><u>OPERATIONAL EXPENSES</u></b>				
<b><u>Administrative Expenses</u></b>				
Employee Expenses	\$ 382,576	\$ 391,225	\$ 406,100	\$ 442,300
Administrative/Office Expenses	\$ 35,682	\$ 35,700	\$ 35,400	\$ 39,100
Total Administrative Expenses	\$ 418,258	\$ 426,925	\$ 441,500	\$ 481,400
<b><u>Operational Expenses</u></b>				
Water Treatment Expenses	\$ 90,120	\$ 135,150	\$ 218,500	\$ 300,800
Wastewater Treatment Expenses	\$ 87,916	\$ 68,000	\$ 70,000	\$ 70,500
Other Operational Expenses	\$ 80,308	\$ 88,625	\$ 96,000	\$ 84,500
Total Operational Expenses	\$ 258,344	\$ 291,775	\$ 384,500	\$ 455,800
<b><u>Solid Waste Collection</u></b>	\$ 184,537	\$ 197,725	\$ 185,000	\$ 204,000
<b>TOTAL OPERATING EXPENSES</b>	<b>\$ 861,139</b>	<b>\$ 916,425</b>	<b>\$ 1,011,000</b>	<b>\$ 1,141,200</b>
<b>OPERATING NET GAIN/LOSS</b>	<b>\$ 486,938</b>	<b>\$ 452,125</b>	<b>\$ 336,400</b>	<b>\$ 139,000</b>
<b><u>NON-OPERATIONAL REVENUES AND EXPENSES</u></b>				
<b><u>Non-Operating Revenues</u></b>	<b>\$ 500</b>	<b>\$ 119,870</b>	<b>\$ 183,600</b>	<b>\$ 107,000</b>
<b><u>Non-Operating Expenses</u></b>	<b>\$ 285,604</b>	<b>\$ 571,995</b>	<b>\$ 520,000</b>	<b>\$ 246,000</b>
<b><u>Non-Operating Net Gain/Loss</u></b>	<b>\$ (285,104)</b>	<b>\$ (452,125)</b>	<b>\$ (336,400)</b>	<b>\$ (139,000)</b>
<b>TOTAL FUND EXPENSES</b>	<b>\$ 1,146,743</b>	<b>\$ 1,488,420</b>	<b>\$ 1,531,000</b>	<b>\$ 1,387,200</b>
<b><u>FUND TOTAL GAIN/LOSS</u></b>	<b>\$ 201,834</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

*City of Meadowlakes*  
*Proposed*  
*Fiscal Year 2019 Utility Fund Budget*

	Fiscal Year 2017	Anticipated Fiscal Year 2018	Budgeted Fiscal Year 2018	Proposed Fiscal Year 2019
<b><u>OPERATIONAL EXPENSES</u></b>				
<b><u>Administrative Expenses</u></b>				
<b><u>Employee Expenses</u></b>				
<b>Salaries &amp; Wages</b>				
Salaries-Exempt Employees	\$ 67,982	\$ 64,000	\$ 68,000	\$ 70,000
Salaries-Non-Exempt Employees	\$ 185,569	\$ 198,000	\$ 208,000	\$ 225,500
Overtime and Standby Time	\$ 14,711	\$ 15,650	\$ 17,000	\$ 15,000
Longevity	\$ 3,554	\$ 3,850	\$ 5,000	\$ 5,000
<b>Total Salaries and Wages</b>	<b>\$ 271,816</b>	<b>\$ 281,500</b>	<b>\$ 298,000</b>	<b>\$ 315,500</b>
<b>Other Employee Related Expenses</b>				
Unemployment Reserve Expense	\$ 3,774	\$ 3,500	\$ 3,500	\$ 3,500
Employer Payroll Taxes	\$ 20,615	\$ 21,180	\$ 23,000	\$ 24,100
Worker's Compensation Insurance	\$ 7,007	\$ 6,550	\$ 7,800	\$ 8,000
Employer Supplied Health and Disability	\$ 46,864	\$ 56,215	\$ 56,000	\$ 68,000
Employee Retirement	\$ 18,192	\$ 7,555	\$ 7,800	\$ 9,200
Employee Uniform	\$ 8,814	\$ 8,625	\$ 5,000	\$ 9,000
Employee Training and Travel	\$ 5,494	\$ 6,100	\$ 5,000	\$ 5,000
<b>Total Other Employee Related Expenses</b>	<b>\$ 110,760</b>	<b>\$ 109,725</b>	<b>\$ 108,100</b>	<b>\$ 126,800</b>
<b>Total Employee Expenses</b>	<b>\$ 382,576</b>	<b>\$ 391,225</b>	<b>\$ 406,100</b>	<b>\$ 442,300</b>
<b><u>Administrative/Office Expenses</u></b>				
Miscellaneous Dues and Fees	\$ 4,142	\$ 4,800	\$ 5,500	\$ 5,500
Office Equipment Repair & Maintenance	\$ 1,563	\$ 1,595	\$ 1,000	\$ 1,500
Software Update	\$ 3,340	\$ 3,200	\$ 3,500	\$ 3,500
Office Supplies	\$ 1,813	\$ 2,190	\$ 2,000	\$ 2,500
Postage	\$ 3,164	\$ 3,415	\$ 2,500	\$ 3,500
Telephone	\$ 3,274	\$ 2,575	\$ 3,600	\$ 3,200
Liability and Property Insurance	\$ 16,191	\$ 16,900	\$ 15,500	\$ 16,900
Bad Debts	\$ -	\$ -	\$ 1,500	\$ 1,500
Miscellaneous Administrative Expenses	\$ 2,195	\$ 1,025	\$ 300	\$ 1,000
<b>Total Administrative/Office Expenses</b>	<b>\$ 35,682</b>	<b>\$ 35,700</b>	<b>\$ 35,400</b>	<b>\$ 39,100</b>
<b>TOTAL ADMINISTRATIVE EXPENSES</b>	<b>\$ 418,258</b>	<b>\$ 426,925</b>	<b>\$ 441,500</b>	<b>\$ 481,400</b>

*City of Meadowlakes*  
*Proposed*  
*Fiscal Year 2019 Utility Fund Budget*

	Fiscal Year 2017	Anticipated Fiscal Year 2018	Budgeted Fiscal Year 2018	Proposed Fiscal Year 2019
<b><u>Plants and Field Operation Expenses</u></b>				
<b>Water Treatment Operational Expenses</b>				
Utilities-Electrical	\$ 28,934	\$ 30,125	\$ 36,000	\$ 33,000
Utilities-Propane	\$ 128	\$ 950	\$ 1,500	\$ 1,300
Water Treatment Chemicals	\$ 23,223	\$ 27,225	\$ 25,000	\$ 25,000
Water Quality Testing	\$ 2,376	\$ 3,500	\$ 3,500	\$ 4,000
Plant and Pump Station Repair & Maintenance	\$ 19,453	\$ 3,650	\$ 25,000	\$ 110,000
Distribution	\$ 10,055	\$ 13,000	\$ 5,000	\$ 5,000
Water Meter Purchased	\$ 3,746	\$ 50,000	\$ 115,000	\$ 115,000
Tap Materials	\$ 2,205	\$ 6,700	\$ 7,500	\$ 7,500
<b>Total Water Treatment Operation Expenses</b>	<b>\$ 90,120</b>	<b>\$ 135,150</b>	<b>\$ 218,500</b>	<b>\$ 300,800</b>
<b>Wastewater Operation Expenses</b>				
Utilities-Electrical	\$ 24,381	\$ 28,000	\$ 31,000	\$ 30,000
Utilities-Propane	\$ 500	\$ 825	\$ 1,500	\$ 1,500
Wastewater Treatment Chemicals	\$ 6,190	\$ 3,900	\$ 7,000	\$ 5,500
Water Quality Testing	\$ 3,419	\$ 3,100	\$ 3,000	\$ 3,500
Plant and Pump Station Repair & Maintenance	\$ 37,016	\$ 15,200	\$ 20,000	\$ 20,000
Collection System Repair & Maintenance	\$ 12,122	\$ 15,975	\$ 7,500	\$ 10,000
Irrigation System Repair & Maintenance	\$ 4,288	\$ 1,000	\$ -	\$ -
<b>Total Wastewater Treatment Operation Exp.</b>	<b>\$ 87,916</b>	<b>\$ 68,000</b>	<b>\$ 70,000</b>	<b>\$ 70,500</b>
<b><u>Other Operational Expenses</u></b>				
Building and Facility Repair & Maintenance	\$ 9,250	\$ 15,400	\$ 15,000	\$ 10,000
Drainage System Repair	\$ 11,623	\$ 1,000	\$ 10,000	\$ 5,000
Vehicle Repair & Maintenance	\$ 6,478	\$ 5,625	\$ 9,500	\$ 7,500
Machinery Repair & Maintenance	\$ 16,148	\$ 16,400	\$ 16,000	\$ 16,000
Vehicle Fuel	\$ 10,309	\$ 9,650	\$ 12,000	\$ 12,000
Machinery Fuel	\$ 1,806	\$ 3,500	\$ 5,000	\$ 5,000
Small Tools	\$ 5,594	\$ 6,450	\$ 4,500	\$ 5,000
Miscellaneous	\$ 11,385	\$ 10,600	\$ 4,000	\$ 4,000
Assets Purchased	\$ 7,715	\$ 20,000	\$ 20,000	\$ 20,000
<b>Total Other Operational Expenses</b>	<b>\$ 80,308</b>	<b>\$ 88,625</b>	<b>\$ 96,000</b>	<b>\$ 84,500</b>
<b>TOTAL PLANTS AND FIELD OPERATION EXPENSES</b>	<b>\$ 258,344</b>	<b>\$ 291,775</b>	<b>\$ 384,500</b>	<b>\$ 455,800</b>
<b>SOLID WASTE COLLECTION EXPENSE</b>	<b>\$ 184,537</b>	<b>\$ 197,725</b>	<b>\$ 185,000</b>	<b>\$ 204,000</b>
<b>TOTAL OPERATIONAL EXPENSES</b>	<b>\$ 861,139</b>	<b>\$ 916,425</b>	<b>\$ 1,011,000</b>	<b>\$ 1,141,200</b>
<b>OPERATIONAL NET GAIN/LOSS</b>	<b>\$ 486,938</b>	<b>\$ 452,125</b>	<b>\$ 336,400</b>	<b>\$ 139,000</b>

*City of Meadowlakes*  
*Proposed*  
*Fiscal Year 2019 Utility Fund Budget*

	Fiscal Year 2017	Anticipated Fiscal Year 2018	Budgeted Fiscal Year 2018	Proposed Fiscal Year 2019
<b>NON-OPERATING INCOME AND EXPENSES</b>				
<b><u>Non-Operating Income</u></b>				
Transfer in from Other Funds	\$ 500	\$ -	\$ 500	\$ -
Transfer in from Reserves	\$ -	\$ 119,870	\$ 183,100	\$ 107,000
<b>Total Non-Operating Income</b>	<b>\$ 500</b>	<b>\$ 119,870</b>	<b>\$ 183,600</b>	<b>\$ 107,000</b>
<b><u>Non-Operating Expenses</u></b>				
<b>Transfer to Other Funds</b>				
Transfer to General Fund	\$ 103,108	\$ 113,000	\$ 113,000	\$ -
Transfer to Recreation Fund	\$ 92,496	\$ 92,495	\$ 92,500	\$ 92,500
Transfer to Debt Service	\$ 90,000	\$ 82,500	\$ 82,500	\$ 53,500
Transfer to Reserves	\$ -	\$ -	\$ -	
<b>Total Transfers to Other Funds</b>	<b>\$ 285,604</b>	<b>\$ 287,995</b>	<b>\$ 288,000</b>	<b>\$ 146,000</b>
<b>Capital Purchases/Projects</b>				
Assets Over \$5,000	\$ -	\$ 52,000	\$ -	\$ 100,000
Capital Projects	\$ -	\$ 232,000	\$ 232,000	\$ -
<b>Total Capital Purchases/Projects</b>	<b>\$ -</b>	<b>\$ 284,000</b>	<b>\$ 232,000</b>	<b>\$ 100,000</b>
<b>Total Non-Operating Expenses</b>	<b>\$ 285,604</b>	<b>\$ 571,995</b>	<b>\$ 520,000</b>	<b>\$ 246,000</b>
<b>Non-Operating Net Gain/Loss</b>	<b>\$ (285,104)</b>	<b>\$ (452,125)</b>	<b>\$ (336,400)</b>	<b>\$ (139,000)</b>
<b>TOTAL FUND EXPENSES</b>	<b>\$ 1,146,743</b>	<b>\$ 1,488,420</b>	<b>\$ 1,531,000</b>	<b>\$ 1,387,200</b>
<b>FUND NET GAIN/LOSS</b>	<b>\$ 201,334</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>



**City of Meadowlakes  
Fiscal Year 2019  
Fund Reserves**

**Utility Fund Anticipated Cash Reserves**

**Estimated Cash on Deposit as of September 30, 2018** **\$ 547,760**

**Anticipated Current Receivables**

**Less:**

<b>Current Payables</b>	<b>\$</b>	<b>53,400</b>
<b>Other Current Payables</b>	<b>\$</b>	<b>11,675</b>
<b>Deposits-Customers</b>	<b>\$</b>	<b>86,015</b>
		<b>191,090</b>

**Total Payables and Restricted Funds** **\$ (151,090)**

**ANTICIPATED UNCOMMITTED FUNDS AS OF SEPTEMBER 30, 2018** **\$ 396,670**

**Anticipated Cash Inflows**

<b>Anticipated Revenue FY19</b>	<b>\$</b>	<b>1,280,200</b>
<b>Transfers in from Other Funds</b>	<b>\$</b>	<b>-</b>
<b>Total Anticipated Cash Inflow</b>	<b>\$</b>	<b>1,280,200</b>

**Anticipated Cash Outflows**

<b>Operational Expenses FY19</b>	<b>\$</b>	<b>1,141,200</b>
<b>Transfers to other Funds</b>	<b>\$</b>	<b>146,000</b>
<b>Capital Expenditures</b>	<b>\$</b>	<b>100,000</b>
<b>Total Anticipated Cash Outflow</b>	<b>\$</b>	<b>1,387,200</b>

**Anticipated Net Cash Outflow** **\$ (107,000)**

**Anticipated Cash Reserves as of September 30, 2019** **\$ 289,670**  
(Assuming comparative payables at end of fiscal year)

**Percent of Uncommitted Cash Reserves per Adopted Policy**

<b>Max. 50%</b>	<b>\$</b>	<b>570,600</b>
<b>Min. 25%</b>	<b>\$</b>	<b>285,300</b>
<b>Actual at end of FY19</b>		<b>25%</b>

*City of Meadowlakes*  
*Fiscal Year 2019*  
*Recreation Fund Budget*

	Fiscal Year 2017	Anticipated Fiscal Year 2018	Budgeted Fiscal Year 2018	Proposed Fiscal Year 2019
<b><u>INCOME</u></b>				
<i>Prepaid (Memberships)</i>	\$ 263,583	\$ 251,025	\$ 245,000	\$ 235,000
<i>Golf Shop Revenue</i>	\$ 350,319	\$ 395,525	\$ 414,500	\$ 437,500
<i>Swim Revenue</i>	\$ 9,297	\$ 7,950	\$ 10,000	\$ 8,000
<i>Food and Beverage Sales</i>	\$ 302,924	\$ 280,420	\$ 355,500	\$ 309,500
<i>Miscellaneous Income</i>	\$ 4,886	\$ 5,100	\$ 3,000	\$ 3,000
<b>Total Income</b>	<b>\$ 931,009</b>	<b>\$ 940,020</b>	<b>\$ 1,028,000</b>	<b>\$ 993,000</b>
<b><u>EXPENSES</u></b>				
<i>Total Administrative Expenses</i>	\$ 102,827	\$ 108,450	\$ 128,450	\$ 82,800
<i>Total Pro Shop Expenses</i>	\$ 234,136	\$ 226,725	\$ 245,405	\$ 257,700
<i>Total Grounds Maintenance Expenses</i>	\$ 259,560	\$ 304,295	\$ 361,845	\$ 347,375
<i>Total Tennis/Swim Expenses</i>	\$ 8,588	\$ 22,600	\$ 25,800	\$ 26,000
<i>Total Food and Beverage Expenses</i>	\$ 334,751	\$ 318,400	\$ 359,000	\$ 346,150
<b>Total Expenses</b>	<b>\$ 939,862</b>	<b>\$ 980,470</b>	<b>\$ 1,120,500</b>	<b>\$ 1,060,025</b>
<i>Net Operating Gain/(Loss)</i>	\$ (8,853)	\$ (40,450)	\$ (92,500)	\$ (67,025)
<b><u>NON-OPERATING INCOME</u></b>	<b>\$ 92,996</b>	<b>\$ 162,500</b>	<b>\$ 217,500</b>	<b>\$ 137,500</b>
<b><u>NON-OPERATING EXPENSES</u></b>	<b>\$ -</b>	<b>\$ 70,000</b>	<b>\$ 125,000</b>	<b>\$ 45,000</b>
<b><u>NON-OPERATING NET GAIN</u></b>	<b>\$ 92,996</b>	<b>\$ 92,500</b>	<b>\$ 92,500</b>	<b>\$ 92,500</b>
<b>TOTAL FUND EXPENSES</b>	<b>\$ 939,862</b>	<b>\$ 1,050,470</b>	<b>\$ 1,245,500</b>	<b>\$ 1,105,025</b>
<b>TOTAL FUND NET GAIN/(LOSS)</b>	<b>\$ 84,143</b>	<b>\$ 52,050</b>	<b>\$ -</b>	<b>\$ 25,475</b>

*City of Meadowlakes*  
*Fiscal Year 2019*  
*Recreation Fund Budget*

	Fiscal Year 2017	Anticipated Fiscal Year 2018	Budgeted Fiscal Year 2018	Proposed Fiscal Year 2019
<b><u>INCOME</u></b>				
<b>Prepaid (Memberships)</b>	\$ 263,583	\$ 251,025	\$ 245,000	\$ 235,000
<b>Golf Shop Revenues</b>				
Green Fees	\$ 203,539	\$ 177,400	\$ 248,000	\$ 202,000
Cart Rental	\$ 66,603	\$ 90,400	\$ 70,000	\$ 105,000
Driving Range Income	\$ 27,155	\$ 39,600	\$ 30,000	\$ 37,500
Tournament Income	\$ -	\$ 21,600	\$ -	\$ 25,000
Miscellaneous	\$ 197	\$ 400	\$ -	\$ 500
Handicap Services	\$ 773	\$ 5,000	\$ 6,500	\$ 5,000
ProShop Sales	\$ 52,052	\$ 61,125	\$ 60,000	\$ 62,500
<b>Total Golf Revenues</b>	\$ 350,319	\$ 395,525	\$ 414,500	\$ 437,500
<b>Tennis/Swim Income</b>				
Tennis	\$ 650	\$ -	\$ -	\$ -
Swimming	\$ 8,647	\$ 7,950	\$ 10,000	\$ 8,000
<b>Total Tennis/Swim Revenues</b>	\$ 9,297	\$ 7,950	\$ 10,000	\$ 8,000
<b>Food and Beverage Income</b>				
Food Sales	\$ 200,550	\$ 178,600	\$ 240,000	\$ 198,000
Beverage Sales	\$ 13,658	\$ 11,150	\$ 16,000	\$ 16,000
Beer Sales	\$ 49,552	\$ 50,270	\$ 54,000	\$ 52,000
Liquor Sales	\$ 28,298	\$ 31,300	\$ 32,000	\$ 32,000
Wines Sales	\$ 10,530	\$ 9,100	\$ 12,000	\$ 10,000
Other Food Sales	\$ 336	\$ -	\$ 1,500	\$ 1,500
<b>Total Food &amp; Beverage Income</b>	\$ 302,924	\$ 280,420	\$ 355,500	\$ 309,500
<b>Miscellaneous Income</b>	\$ 4,886	\$ 5,100	\$ 3,000	\$ 3,000
<b>Transfers in From Other Funds</b>				
Transfers in from Utility Fund	\$ 92,496	\$ 92,500	\$ 92,500	\$ 92,500
Transfers in from General Fund	\$ 500	\$ 70,000	\$ 125,000	\$ 45,000
Transfers in from Contingency	\$ -	\$ -	\$ -	\$ -
<b>Total Transfers in From Other Funds</b>	\$ 92,996	\$ 162,500	\$ 217,500	\$ 137,500
<b>TOTAL OPERATING INCOME</b>	\$ 1,024,005	\$ 1,102,520	\$ 1,245,500	\$ 1,130,500

*City of Meadowlakes*  
*Fiscal Year 2019*  
*Recreation Fund Budget*

	Fiscal Year 2017	Anticipated Fiscal Year 2018	Budgeted Fiscal Year 2018	Proposed Fiscal Year 2019
<b><u>EXPENSES</u></b>				
<b>ADMINISTRATIVE EXPENSES</b>				
<b><u>Administrative Expenses-Operational</u></b>				
Transfers Out to General Fund	\$ 29,496	\$ 31,000	\$ 31,000	\$ -
Payroll Expenses	\$ -	\$ -	\$ -	\$ 15,000
Unemployment Expenses	\$ 2,421	\$ 4,325	\$ 2,000	\$ 3,000
Property Insurance	\$ 5,980	\$ 6,975	\$ 7,200	\$ 5,200
Office Supplies	\$ 1,333	\$ 2,050	\$ 2,000	\$ 2,000
Postage	\$ 688	\$ 250	\$ 1,000	\$ 600
Advertising	\$ 4,209	\$ 8,000	\$ 10,000	\$ 10,000
Dues Subscriptions	\$ 150	\$ 450	\$ 500	\$ 500
Security	\$ 440	\$ 125	\$ 400	\$ -
Miscellaneous Supplies/Expenses	\$ 4,733	\$ 3,325	\$ 4,000	\$ 3,000
Credit Card Processing	\$ 15,248	\$ 16,825	\$ 15,000	\$ 16,500
Software Maintenance	\$ 3,563	\$ -	\$ 12,000	\$ -
Cash Over/Under	\$ (1,478)	\$ -	\$ 500	\$ 500
<b>Total Administrative Expenses</b>	<b>\$ 66,783</b>	<b>\$ 73,325</b>	<b>\$ 85,600</b>	<b>\$ 56,300</b>
<b>House Maintenance Expenses</b>				
Telephone	\$ 2,264	\$ 1,800	\$ 2,000	\$ 2,000
Electric	\$ 12,621	\$ 16,800	\$ 15,000	\$ 17,000
Water & Sewer & Trash	\$ 4,493	\$ 4,200	\$ 4,000	\$ 4,000
Cleaning Service	\$ 11,966	\$ 2,900	\$ 12,000	\$ -
Miscellaneous House Expense	\$ 199	\$ 500	\$ 2,000	\$ 1,000
Building Repairs	\$ 4,189	\$ 8,600	\$ 7,500	\$ 2,500
Television-Clubhouse	\$ 312	\$ 325	\$ 350	\$ -
<b>Total House Expenses</b>	<b>\$ 36,044</b>	<b>\$ 35,125</b>	<b>\$ 42,850</b>	<b>\$ 26,500</b>
<b>TOTAL ADMINISTRATIVE EXPENSE</b>	<b>\$ 102,827</b>	<b>\$ 108,450</b>	<b>\$ 128,450</b>	<b>\$ 82,800</b>
<b>PRO SHOP EXPENSES</b>				
<b><u>Employee Expenses</u></b>				
<b>Salaries &amp; Wages</b>				
Salary-Full time/Permanent Part-time	\$ 53,578	\$ 24,175	\$ 60,000	\$ 50,000
Salary-Part-time/Seasonal	\$ 69,346	\$ 103,400	\$ 67,000	\$ 77,500
Overtime/Salary Adjustments	\$ -	\$ -	\$ 1,500	\$ 6,200
Longevity Pay	\$ -	\$ 475	\$ 1,500	\$ 1,500
<b>Total Employee Salaries &amp; Wage Exp.</b>	<b>\$ 122,924</b>	<b>\$ 128,050</b>	<b>\$ 130,000</b>	<b>\$ 135,200</b>

*City of Meadowlakes*  
*Fiscal Year 2019*  
*Recreation Fund Budget*

	Fiscal Year 2017	Anticipated Fiscal Year 2018	Budgeted Fiscal Year 2018	Proposed Fiscal Year 2019
<b><u>Employee Benefit Expenses</u></b>				
Payroll Taxes	\$ 9,403	\$ 9,900	\$ 10,000	\$ 10,350
Retirement Expenses	\$ (209)	\$ 750	\$ 1,575	\$ -
Employee Health/Life/Disability Ins.	\$ 7,646	\$ 3,500	\$ 8,000	\$ -
Worker's Compensation Exp.	\$ 2,629	\$ 3,650	\$ 3,700	\$ 3,800
Training & Travel	\$ -	\$ -	\$ 500	\$ 500
Miscellaneous Employee Exp.	\$ -	\$ -	\$ 500	\$ 500
<b>Total Employee Benefit Expenses</b>	<b>\$ 19,469</b>	<b>\$ 17,800</b>	<b>\$ 24,275</b>	<b>\$ 15,150</b>
<b>Total Payroll Expense</b>	<b>\$ 142,393</b>	<b>\$ 145,850</b>	<b>\$ 154,275</b>	<b>\$ 150,350</b>
<b><u>Other Pro Shop Expenses</u></b>				
Driving Range	\$ -	\$ 2,500	\$ 3,000	\$ 3,000
Miscellaneous Supplies	\$ 2,296	\$ 2,050	\$ 2,500	\$ 2,000
Consumable Supplies	\$ -	\$ -	\$ 750	\$ 500
Handicap Service	\$ 4,032	\$ 3,350	\$ 3,500	\$ 3,500
Tournament Expenses	\$ -	\$ -	\$ 500	\$ 1,000
Office Supplies	\$ 1,110	\$ 900	\$ 630	\$ 1,000
Dues and Fees	\$ 405	\$ 600	\$ 1,250	\$ 750
Cart Lease/Purchase-Principal	\$ 34,719	\$ 32,300	\$ 35,000	\$ 44,075
Cart Lease/Purchase-Interest	\$ -	\$ -	\$ -	\$ 6,725
Cart Supplies/Fuel	\$ -	\$ 4,600	\$ -	\$ 4,800
Cart Repair & Maintenance Expenses	\$ -	\$ 1,600	\$ 1,000	\$ 1,000
Cart/Tennis Electric Expenses	\$ 2,216	\$ 950	\$ 2,500	\$ -
Inventory Purchases	\$ 46,214	\$ 31,600	\$ 40,000	\$ 38,500
Inventory Shortages	\$ 751	\$ 425	\$ 500	\$ 500
<b>Total Other Pro Shop Expenses</b>	<b>\$ 91,743</b>	<b>\$ 80,875</b>	<b>\$ 91,130</b>	<b>\$ 107,350</b>
<b>TOTAL PRO SHOP EXPENSES</b>	<b>\$ 234,136</b>	<b>\$ 226,725</b>	<b>\$ 245,405</b>	<b>\$ 257,700</b>
<b>GROUNDS MAINTENANCE EXPENSES</b>				
<b><u>Employee Expenses</u></b>				
<b>Salaries &amp; Wages</b>				
Salary-Full time	\$ 112,273	\$ 134,425	\$ 135,000	\$ 125,000
Salary-Part-time/Seasonal	\$ 18,957	\$ -	\$ 25,000	\$ 17,700
Overtime/Salary Adjustments	\$ -	\$ -	\$ 5,000	\$ 11,950
Longevity Pay	\$ -	\$ 1,600	\$ 3,000	\$ 2,000
<b>Total Employee Salaries &amp; Wage Exp.</b>	<b>\$ 131,230</b>	<b>\$ 136,025</b>	<b>\$ 168,000</b>	<b>\$ 156,650</b>
<b>Employee Benefits Expenses</b>				
Payroll Taxes	\$ 10,355	\$ 10,400	\$ 12,700	\$ 12,000
Retirement Expenses	\$ (388)	\$ 2,800	\$ 4,300	\$ 3,500

*City of Meadowlakes*  
*Fiscal Year 2019*  
*Recreation Fund Budget*

	Fiscal Year 2017	Anticipated Fiscal Year 2018	Budgeted Fiscal Year 2018	Proposed Fiscal Year 2019
<b>Employee Health/Life/Disability Ins.</b>	\$ 26,834	\$ 25,830	\$ 33,000	\$ 40,000
<b>Worker's Compensation Exp.</b>	\$ 5,362	\$ 4,700	\$ 5,000	\$ 4,500
<b>Unemployment Expense</b>	\$ -	\$ -	\$ -	\$ -
<b>Training &amp; Travel</b>	\$ -	\$ -	\$ -	\$ -
<b>Miscellaneous Employee Exp.</b>	\$ -	\$ -	\$ -	\$ -
<b>Total Employee Benefit Expenses</b>	\$ 42,163	\$ 43,730	\$ 55,000	\$ 60,000
<b>Total Payroll Expenses</b>	\$ 173,393	\$ 179,755	\$ 223,000	\$ 216,650
<b>Other Grounds Maintenance Expenses</b>				
<b>Fuel</b>	\$ 8,923	\$ 6,950	\$ 11,000	\$ 9,000
<b>Fertilizer</b>	\$ 3,706	\$ 5,100	\$ 7,500	\$ 5,000
<b>Chemicals</b>	\$ 10,107	\$ 13,500	\$ 12,500	\$ 12,500
<b>Sand &amp; Soil</b>	\$ 9,177	\$ 3,500	\$ 5,000	\$ 5,000
<b>Equipment Repair &amp; Maint.</b>	\$ 3,860	\$ 3,600	\$ 10,000	\$ 8,000
<b>Irrigation Repair &amp; Maint.</b>	\$ 22,541	\$ 6,025	\$ 5,000	\$ 5,000
<b>Misc. Grounds Maintenance</b>	\$ 3,998	\$ 7,600	\$ 5,000	\$ 5,000
<b>Maintenance -Electric</b>	\$ 3,230	\$ 3,150	\$ 3,750	\$ 3,750
<b>Irrigation-Electric</b>	\$ 4,904	\$ 5,925	\$ 8,000	\$ 8,000
<b>Water, Sewer &amp; Trash-Maint.</b>	\$ 4,123	\$ 4,700	\$ 4,500	\$ 5,000
<b>Raw Water Purchased</b>	\$ 6,805	\$ 5,800	\$ 6,700	\$ 5,500
<b>Dues/Travel</b>	\$ -	\$ -	\$ 500	\$ 250
<b>Small Tools</b>	\$ 266	\$ 800	\$ 1,500	\$ 1,500
<b>Equipment Lease-Principal</b>	\$ -	\$ 54,600	\$ 54,600	\$ 55,150
<b>Equipment Lease-Interest</b>	\$ 4,527	\$ 3,290	\$ 3,295	\$ 2,075
<b>Total Other Grounds Maintenance</b>	\$ 86,167	\$ 124,540	\$ 138,845	\$ 130,725
<b>TOTAL GROUNDS MAINTENANCE EXPENSES</b>	\$ 259,560	\$ 304,295	\$ 361,845	\$ 347,375
<b>TENNIS/SWIM EXPENSES</b>				
<b>Tennis Court Maintenance</b>	\$ 988	\$ 400	\$ 3,000	\$ 2,000
<b>Electric Tennis Court</b>	\$ -	\$ 600	\$ -	\$ 1,500
<b>Total Tennis Expense</b>	\$ 988	\$ 1,000	\$ 3,000	\$ 3,500
<b>Swimming Expenses</b>				
<b>Wages/Contract Employees</b>	\$ 4,698	\$ 17,000	\$ 16,500	\$ 18,000
<b>Payroll Tax</b>	\$ 360	\$ -	\$ 1,300	\$ -
<b>Worker's Compensation</b>	\$ 227	\$ 500	\$ 500	\$ -
<b>Supplies</b>	\$ 401	\$ 3,600	\$ 2,000	\$ 2,000
<b>Repair &amp; Maintenance</b>	\$ 1,914	\$ 500	\$ 2,500	\$ 2,500
<b>Total Swimming Expenses</b>	\$ 7,600	\$ 21,600	\$ 22,800	\$ 22,500

*City of Meadowlakes*  
*Fiscal Year 2019*  
*Recreation Fund Budget*

	Fiscal Year 2017	Anticipated Fiscal Year 2018	Budgeted Fiscal Year 2018	Proposed Fiscal Year 2019
<b>TOTAL TENNIS/SWIM EXPENSES</b>	\$ 8,588	\$ 22,600	\$ 25,800	\$ 26,000
<b>FOOD AND BEVERAGE EXPENSES</b>				
<u>Employee Expenses</u>				
<b>Salaries &amp; Wages</b>				
Salary-Full time	\$ 87,047	\$ 64,900	\$ 96,500	\$ 83,000
Salary-Part-time/Seasonal	\$ 77,687	\$ 80,725	\$ 55,000	\$ 75,000
Overtime/Salary Adjustments	\$ -	\$ -	\$ 3,500	\$ -
Longevity Pay	\$ -	\$ 800	\$ 1,000	\$ 1,700
<b>Total Employee Salaries &amp; Wage Exp.</b>	\$ 164,734	\$ 146,425	\$ 156,000	\$ 159,700
<b>Employee Benefit Expenses</b>				
Payroll Taxes	\$ 11,453	\$ 12,725	\$ 12,500	\$ 12,250
Retirement Expense	\$ (354)	\$ 1,800	\$ 2,500	\$ 2,300
Employee Health/Life/Disability Ins.	\$ 9,685	\$ 18,000	\$ 25,000	\$ 30,000
Worker's Compensation Exp.	\$ 4,103	\$ 5,000	\$ 4,500	\$ 4,400
Unemployment Expense	\$ -	\$ -	\$ -	\$ 2,500
Training & Travel	\$ -	\$ -	\$ -	\$ -
Miscellaneous Employee Exp.	\$ -	\$ -	\$ 500	\$ 250
<b>Total Employee Benefit Expense</b>	\$ 24,887	\$ 37,525	\$ 45,000	\$ 51,700
<b>Total Payroll Expenses</b>	\$ 189,621	\$ 183,950	\$ 201,000	\$ 211,400
<b>Other Food &amp; Beverage Expenses</b>				
Propane	\$ 7,075	\$ 8,000	\$ 7,500	\$ 7,500
Alcohol Tax	\$ 7,329	\$ 7,550	\$ 8,000	\$ 8,000
Beer/Wine Purchase	\$ 21,050	\$ 22,525	\$ 25,000	\$ 25,000
Liquor Purchase	\$ 6,355	\$ 5,750	\$ 7,000	\$ 6,500
Food Expense	\$ 74,701	\$ 58,500	\$ 85,000	\$ 60,000
Beverage Expense	\$ 2,956	\$ 3,100	\$ 3,000	\$ 3,250
Supplies	\$ 9,038	\$ 8,050	\$ 10,000	\$ 7,500
Miscellaneous Expenses	\$ 7,152	\$ 7,650	\$ 2,500	\$ 5,000
Linen Expense	\$ 3,233	\$ 3,300	\$ 4,000	\$ 4,000
Equipment Rental	\$ 840	\$ 2,200	\$ 1,000	\$ 3,000
Equipment Repair & Maint.	\$ 5,501	\$ 3,400	\$ 5,000	\$ 5,000
Liquor License	\$ (100)	\$ 4,425	\$ -	\$ -
<b>Total Other F&amp;B Expenses</b>	\$ 145,130	\$ 134,450	\$ 158,000	\$ 134,750
<b>TOTAL FOOD AND BEVERAGE EXP.</b>	\$ 334,751	\$ 318,400	\$ 359,000	\$ 346,150
<b>TOTAL FUND EXPENSES</b>	\$ 939,862	\$ 980,470	\$ 1,120,500	\$ 1,060,025
<b>FUND NET GAIN/(LOSS)</b>	\$ (8,853)	\$ (40,450)	\$ (92,500)	\$ (67,025)

*City of Meadowlakes*  
*Fiscal Year 2019*  
*Recreation Fund Budget*

	Fiscal Year 2017	Anticipated Fiscal Year 2018	Budgeted Fiscal Year 2018	Proposed Fiscal Year 2019
<b>NON-OPERATING REVENUES AND EXPENSES</b>				
<b><u>Non-Operating Revenues</u></b>				
Transfer in from Utility Fund	\$ 92,496	\$ 92,500	\$ 92,500	\$ 92,500
Transfers in from Reserves	\$ 0	\$ 0	\$ 0	\$ 0
Transfers in from General Fund	\$ 500	\$ 70,000	\$ 125,000	\$ 45,000
<b>Total Non-Operating Revenues</b>	<b>\$ 92,996</b>	<b>\$162,500</b>	<b>\$217,500</b>	<b>\$137,500</b>
<b><u>Non-Operating Expenses</u></b>				
<b>Capital Projects</b>				
Building and Facilities	\$ 0	\$10,000	\$25,000	\$5,000
Course Upgrades	\$ 0	\$60,000	\$100,000	\$40,000
<b>Total Capital Projects</b>	<b>\$ 0</b>	<b>\$70,000</b>	<b>\$125,000</b>	<b>\$45,000</b>
<b>Total Non-Operating Expenses</b>	<b>\$ 0</b>	<b>\$70,000</b>	<b>\$125,000</b>	<b>\$45,000</b>
<b>NON-OPERATING NET GAIN/LOSS</b>	<b>\$92,996</b>	<b>\$92,500</b>	<b>\$92,500</b>	<b>\$92,500</b>
<b>TOTAL FUND EXPENSES</b>	<b>\$1,032,858</b>	<b>\$1,050,470</b>	<b>\$1,245,500</b>	<b>\$1,105,025</b>
<b>NET GAIN/(LOSS)</b>	<b>\$ 84,143</b>	<b>\$ 52,050</b>	<b>\$ -</b>	<b>\$ 25,475</b>



**City of Meadowlakes  
Fiscal Year 2019  
Fund Reserves**

**Recreation Fund Anticipated Cash Reserves**

<b>Estimated Cash on Deposit as of September 30, 2018</b>		<b>\$ 111,000</b>
<b>Less:</b>		
<b>Current Payables</b>	<b>\$ 32,610</b>	
<b>Restricted Funds</b>	<b>\$ -</b>	
<b>Building Deposits and Inspection Fees Payable</b>	<b>\$ -</b>	
<b>Total Payables and Restricted Funds</b>		<b>\$ 32,610</b>
<b>ANTICIPATED UNCOMMITTED FUNDS AS OF SEPTEMBER 30, 2018</b>		<b>\$ 78,390</b>
<b>Anticipated Revenue FY18</b>	<b>\$ 993,000</b>	
<b>Transfers in from Other Funds</b>	<b>\$ 137,500</b>	
<b>Total Anticipated Cash Inflow</b>	<b>\$ 1,130,500</b>	
<b>Anticipated Cash Outflows</b>		
<b>Operational Expenses</b>	<b>\$ 1,060,025</b>	
<b>Transfers to other Funds</b>	<b>\$ -</b>	
<b>Capital Expenditures</b>	<b>\$ 45,000</b>	
<b>Total Anticipated Cash Outflow</b>	<b>\$ 1,105,025</b>	
<b>Anticipated Net Cash Outflow</b>		<b>\$ 25,475</b>
<b>Anticipated Cash Reserves as of September 30, 2019</b> <i>(Assuming comparative payables at end of fiscal year)</i>		<b>\$ 103,865</b>
<b>Percent of Uncommitted Cash Reserves per adopted policy</b>		
<b>Max. 50%</b>	<b>\$530,013</b>	
<b>Min. 25%</b>	<b>\$265,006</b>	
<b>Anticipated at end of FY18</b>	<b>10%</b>	

*City of Meadowlakes  
Outstanding Bond Debt  
Fiscal Year 2019*

**2013 Refunding General Obligation Bonds**

Original Issue Amount:	<b>\$3.340 Million</b>
Issue Date:	<b>March 13, 2013</b>
Lender:	<b>Branch Bank &amp; Trust</b>
Term:	<b>15 Years</b>
Maturity Date:	<b>September 2023</b>
Interest Rate:	<b>4.80%</b>
Payments Made:	<b>Semi-annually</b>
Total Outstanding Principal beginning of Fiscal Year 2018	<b>\$2,410,000</b>
Total Outstanding Principal end of Fiscal Year 2018	<b>\$2,025,000</b>
<i>(This issue was to refinance the original 2008 Certificate of Obligations at a lower interest rate.)</i>	

<i>Fiscal Year</i>	<i>Total Principal</i>	<i>Total Interest</i>	<i>Total Due</i>
2019	\$390,000	\$41,513	\$431,513
2020	\$395,000	\$33,518	\$428,518
2021	\$405,000	\$25,420	\$430,420
2022	\$415,000	\$17,118	\$432,118
2023	\$420,000	\$8,610	\$428,610
<b>Totals</b>	<b>\$2,025,000</b>	<b>\$364,285</b>	<b>\$3,599,285</b>

<b>Total Outstanding Bond Principal as of October 1, 2018</b>	<b>\$2,025,000</b>
<b>Bond Principal Due in Fiscal Year 2019</b>	<b>\$390,000</b>
<b>Total Bond Principal Outstanding as of October 1, 2019</b>	<b>\$1,635,000</b>
<b>Total Bond Interest Due in Fiscal Year 2019</b>	<b>\$41,513</b>
<b>Total Bond Principal and Interest Due in Fiscal Year 2019</b>	<b>\$431,513</b>

*City of Meadowlakes  
Outstanding Bond Debt  
Fiscal Year 2019*

**2018 Golf Cart Lease/Purchase**

<b>Original Issue Amount:</b>	<b>\$197,001</b>
<b>Issue Date:</b>	<b>16-Mar-18</b>
<b>Lender:</b>	<b>Security State Bank</b>
<b>Term:</b>	<b>5 years</b>
<b>Maturity Date:</b>	<b>April 30, 2022</b>
<b>Interest Rate:</b>	<b>3.97%</b>
<b>Payments Made:</b>	<b>Quarterly</b>
<b>Total Outstanding Principal beginning of Fiscal Year 2018</b>	<b>\$0</b>
<b>Total Outstanding Principal end of Fiscal Year 2018</b>	<b>\$186,500</b>

<i>Fiscal Year</i>	<i>Total Principal</i>	<i>Total Interest</i>	<i>Total Due</i>
2019	\$47,064	\$6,709	\$53,773
2020	\$48,960	\$4,813	\$53,773
2021	\$50,933	\$2,840	\$53,773
2022	\$39,542	\$787	\$40,329
<b>Totals</b>	<b>\$186,499</b>	<b>\$15,149</b>	<b>\$201,648</b>

<b>Total Outstanding Principal as of October 1, 2018</b>	<b>\$186,500</b>
<b>Principal Due in Fiscal Year 2019</b>	<b>\$47,064</b>
<b>Total Principal Outstanding as of September 30, 2019</b>	<b>\$139,436</b>
<b>Total Interest Due in Fiscal Year 2019</b>	<b>\$6,709</b>
<b>Total Principal and Interest Due in Fiscal Year 2019</b>	<b>\$53,773</b>

*City of Meadowlakes  
Outstanding Bond Debt  
Fiscal Year 2019*

**2015 Golf Course Equipment Lease/Purchase**

Original Issue Amount:	\$223,112
Issue Date:	October 1, 2015
Lender:	Meadowlakes Property Owners Association, Inc.
Term:	5 years
Maturity Date:	October 1, 2020
Interest Rate:	2.25%
Payments Made:	Quarterly
Total Outstanding Principal beginning of Fiscal Year 2018	\$147,853
Total Outstanding Principal end of Fiscal Year 2018	\$103,503

<i>Fiscal Year</i>	<i>Total Principal</i>	<i>Total Interest</i>	<i>Total Due</i>
2019	\$45,357	\$1,948	\$47,305
2020	\$46,386	\$919	\$47,305
2021	\$11,760	\$66	\$11,826
<b>Totals</b>	<b>\$103,503</b>	<b>\$2,933</b>	<b>\$106,436</b>

<b>Total Outstanding Principal as of October 1, 2018</b>	<b>\$103,503</b>
<b>Principal Due in Fiscal Year 2019</b>	<b>\$45,357</b>
<b>Total Principal Outstanding as of September 30, 2019</b>	<b>\$58,146</b>
<b>Total Interest Due in Fiscal Year 2019</b>	<b>\$1,948</b>
<b>Total Principal and Interest Due in Fiscal Year 2019</b>	<b>\$47,305</b>

*City of Meadowlakes  
Outstanding Bond Debt  
Fiscal Year 2019*

**2013 Golf Course Equipment Lease/Purchase**

Original Issue Amount:	\$50,000
Issue Date:	August 5, 2013
Lender:	Meadowlakes Property Owners Association, Inc.
Term:	5 years
Maturity Date:	August 15, 2019
Interest Rate:	2.25%
Payments Made:	Monthly
Total Outstanding Principal beginning of Fiscal Year 2018	\$19,833
Total Outstanding Principal end of Fiscal Year 2018	\$9,592

<i>Fiscal Year</i>	<i>Total Principal</i>	<i>Total Interest</i>	<i>Total Due</i>
2019	\$9,592	\$108	\$9,700
<b>Totals</b>	<b>\$9,592</b>	<b>\$108</b>	<b>\$9,700</b>

<i>Total Outstanding Principal as of October 1, 2018</i>	\$9,592
<i>Principal Due in Fiscal Year 2019</i>	\$9,592
<i>Total Principal Outstanding as of September 30, 2019</i>	\$0

<i>Total Interest Due in Fiscal Year 2019</i>	\$108
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<i>Total Principal and Interest Due in Fiscal Year 2019</i>	\$9,700
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**Combine Recreation Fund Debt Service Fiscal Year 2019**

	<i>Total Principal</i>	<i>Total Interest</i>	<i>Total Due</i>
2018 Golf Cart Lease/Purchase	\$47,064	\$6,709	\$53,773
2016 Golf Course Equipment Lease/Purchase	\$45,357	\$1,948	\$47,305
2013 Golf Course Equipment Lease/Purchase	\$9,592	\$108	\$9,700
<b>Total Combine Recreation Debt Service FY 2019</b>	<b>\$102,013</b>	<b>\$8,765</b>	<b>\$110,778</b>

	<i>As of October 1, 2018</i>	<i>As of September 30, 2019</i>	<i>Paid in Fiscal Year 2019</i>
<b>Total Outstanding Recreation Fund Debt</b>	<b>\$299,595</b>	<b>\$197,582</b>	<b>\$102,013</b>

*City of Meadowlakes*  
*Fiscal Year 2019*  
*Intra-Fund Transfers*

**General Fund*****Transfers Out to Other Funds***

Transferred to Utility Fund	\$	-
Transferred to Debt Service	\$	19,500
Transferred to Recreation Fund	\$	45,000

***Total Transfers Out to Other Funds*** **\$ 64,500**

**Debt Service Fund*****Transfers into the Fund from Other Funds***

Transfers in from the General Fund	\$	19,500
Transfers in from the Utility Fund	\$	53,500

***Total Transfers into the Fund from Other Funds*** **\$ 73,000**

**Utility Fund*****Transfers Out to Other Funds***

Transferred to the Debt Service Fund	\$	53,500
Transferred to the Recreation Fund	\$	92,500

***Total Transfers Out to Other Funds*** **\$ 146,000**

**Recreation Fund*****Transfers into the Fund from Other Funds***

Transferred in from the Utility Fund	\$	92,500
Transferred in from the General Fund	\$	45,000

***Total Transfers into the Fund from Other Funds*** **\$ 137,500**