

City of  
*Meadowlakes*

**Proposed Fiscal Year 2020 Budget**

*Filed this the 31st day of July, 2019 with the City Secretary of the City of Meadowlakes*



Johnnie L. Thompson, City Manager

*I hereby attest that the accompanying proposed budget was filed with my office on July 31st, 2019.*



Evan Bauer, City Secretary

***"This Budget will raise more revenue from property taxes than last year's budget by an amount of \$47,101, which is a 6.36% increase from last year's budget. The property tax revenue raised from new property added to the tax roll is \$9,887"***

**Ad Valorem Tax Rate History**

<b>Tax Year</b>	<b>Tax Rate</b>	<b>Total Tax Income</b>
2008	\$0.2999	\$564,945
2009	\$0.2999	\$567,155
2010	\$0.2999	\$571,510
2011	\$0.3045	\$589,610
2012	\$0.3159	\$617,250
2013	\$0.3209	\$619,800
2014	\$0.3206	\$642,350
2015	\$0.3206	\$693,800
2016	\$0.3186	\$704,400
2017	\$0.3150	\$730,228
2018	\$0.2914	\$741,268
2019*	\$0.2870	\$788,195

\*Proposed

**City of Meadowlakes  
Combined All Funds Profit and Loss  
Proposed Fiscal Year 2020 Budget**

	<i>General Fund</i>	<i>Debt Service Fund</i>	<i>Utility Fund</i>	<i>Recreation Fund</i>	<i>Total All Funds</i>
<b><u>INCOME</u></b>					
<i>Utility Income (Water and Wastewater)</i>	\$0	\$0	\$1,004,000	\$0	\$1,004,000
<i>Ad Valorem Taxes</i>	\$420,000	\$368,300	\$0	\$0	\$788,300
<i>Services Rendered-Golfing Complex</i>	\$0	\$0	\$0	\$985,000	\$985,000
<i>Solid Waste Collection Income</i>	\$0	\$0	\$234,000	\$0	\$234,000
<i>Contract Services</i>	\$104,000	\$0	\$0	\$0	\$104,000
<i>Franchise Fees</i>	\$56,000	\$0	\$0	\$0	\$56,000
<i>Miscellaneous Income</i>	\$23,900	\$5,025	\$28,500	\$2,450	\$59,875
<i>Transfer in from Other Funds</i>	\$75,000	\$56,000	\$0	\$142,500	\$273,500
<i>Uncommitted Fund Reserves</i>			\$0	\$0	\$0
<b>TOTAL INCOME</b>	<b>\$678,900</b>	<b>\$429,325</b>	<b>\$1,266,500</b>	<b>\$1,129,950</b>	<b>\$3,504,675</b>
<b><u>EXPENSES</u></b>					
<i>Employee Related Expenses</i>	\$371,270	\$0	\$369,100	\$625,050	\$1,365,420
<i>Administrative Expenses</i>	\$102,550	\$0	\$40,500	\$67,000	\$210,050
<i>Public Safety Expenses</i>	\$69,775	\$0	\$0	\$0	\$69,775
<i>Contract Emergency Services</i>	\$82,935	\$0	\$0	\$0	\$82,935
<i>Operational Expenses</i>	\$0	\$0	\$366,800	\$268,600	\$635,400
<i>Solid Waste Collection Expenses</i>	\$0	\$0	\$202,500	\$0	\$202,500
<i>Principal Due on Operating Debt</i>	\$0	\$0	\$0	\$95,350	\$95,350
<i>Principal Due on Bond Debt</i>	\$0	\$395,000	\$0	\$0	\$395,000
<i>Interest Due on Operational Debt</i>	\$0	\$0	\$0	\$5,750	\$5,750
<i>Interest Due on Bond Debt</i>	\$0	\$33,525	\$0	\$0	\$33,525
<i>Transfers Out to Other Funds</i>	\$50,000	\$0	\$223,500	\$0	\$273,500
<i>Capital Improvements/Purchases Over \$5,000</i>	\$0	\$0	\$0	\$50,000	\$50,000
<b>TOTAL EXPENSES</b>	<b>\$676,530</b>	<b>\$428,525</b>	<b>\$1,202,400</b>	<b>\$1,111,750</b>	<b>\$3,419,205</b>
<b>FUND NET GAIN/LOSS</b>	<b>\$2,370</b>	<b>\$800</b>	<b>\$64,100</b>	<b>\$18,200</b>	<b>\$85,470</b>

**City of Meadowlakes**  
**General Fund**  
**Proposed Fiscal Year 2020 Budget**

	FY 2017	FY 2018	Anticipated FY 2019	Budgeted FY 2019	Proposed FY 2020
<b><u>INCOME</u></b>					
<b><u>OPERATING INCOME</u></b>					
<b><u>Ad Valorem Tax</u></b>	<b>\$351,827</b>	<b>\$382,535</b>	<b>\$385,500</b>	<b>\$385,300</b>	<b>\$420,000</b>
<b><u>Franchise Fees</u></b>					
PEC Franchise Fees	\$32,093	\$34,493	\$34,800	\$32,000	\$35,000
Cable TV Franchise Fees	\$17,042	\$17,495	\$19,000	\$15,500	\$18,000
Telephone Franchise Fees	\$4,888	\$4,275	\$3,350	\$4,000	\$3,000
<b>Total Franchise Fees</b>	<b>\$54,023</b>	<b>\$56,263</b>	<b>\$57,150</b>	<b>\$51,500</b>	<b>\$56,000</b>
<b><u>Liquor Sales Tax Income</u></b>	<b>\$1,422</b>	<b>\$1,428</b>	<b>\$1,500</b>	<b>\$1,300</b>	<b>\$1,500</b>
<b><u>Building Related Income</u></b>					
New Construction Permits	\$2,750	\$3,350	\$3,350	\$2,000	\$1,500
Remodel Permits	\$1,550	\$1,250	\$400	\$1,200	\$1,500
Fence & Deck Permits	\$1,050	\$1,950	\$3,000	\$2,000	\$2,000
Miscellaneous Permits/Income	\$1,510	\$2,583	\$2,600	\$2,000	\$1,500
<b>Total Building Related Income</b>	<b>\$6,860</b>	<b>\$9,133</b>	<b>\$9,350</b>	<b>\$7,200</b>	<b>\$6,500</b>
<b><u>Municipal Court Income - Fines</u></b>	<b>\$3,367</b>	<b>\$11,184</b>	<b>\$8,500</b>	<b>\$7,500</b>	<b>\$7,500</b>
<b><u>Contract Services</u></b>	<b>\$0</b>	<b>\$0</b>	<b>\$150,000</b>	<b>\$150,000</b>	<b>\$104,000</b>
<b><u>Miscellaneous Income</u></b>					
Intertest Earned on Investments	\$1,328	\$2,958	\$6,000	\$1,800	\$5,000
Pet Registration	\$1,938	\$1,412	\$1,900	\$1,600	\$1,900
Miscellaneous Income	\$656	\$659	\$5,500	\$1,500	\$1,500
<b>Total Miscellaneous Income</b>	<b>\$3,922</b>	<b>\$5,029</b>	<b>\$13,400</b>	<b>\$4,900</b>	<b>\$8,400</b>
<b>TOTAL OPERATING INCOME</b>	<b>\$421,421</b>	<b>\$465,572</b>	<b>\$625,400</b>	<b>\$607,700</b>	<b>\$603,900</b>

**City of Meadowlakes**  
**General Fund**  
**Proposed Fiscal Year 2020 Budget**

	FY 2017	FY 2018	Anticipated FY 2019	Budgeted FY 2019	Proposed FY 2020
<b>NON-OPERATING INCOME</b>					
<b>Transfers In From Other Funds</b>					
Transfer in from Reserves	\$0	\$0	\$113,275	\$119,500	\$0
Transfer in from Utility Fund	\$103,605	\$112,500	\$0	\$0	\$75,000
Transfer in from Recreation Fund	\$29,500	\$31,000	\$0	\$0	\$0
<b>TOTAL NON-OPERATING INCOME</b>	<b>\$133,105</b>	<b>\$143,500</b>	<b>\$113,275</b>	<b>\$119,500</b>	<b>\$75,000</b>
<b>TOTAL GENERAL FUND INCOME</b>	<b>\$554,526</b>	<b>\$609,072</b>	<b>\$738,675</b>	<b>\$727,200</b>	<b>\$678,900</b>
<b>EXPENSE</b>					
<b>OPERATING EXPENSES</b>					
<b>Administrative Expenses</b>					
Total Employee Related Expenses	\$313,999	\$338,627	\$356,300	\$357,550	\$371,270
Total Other Administrative Expenses	\$85,423	\$90,926	\$115,475	\$106,000	\$102,550
<b>Total Administrative Expenses</b>	<b>\$399,422</b>	<b>\$429,553</b>	<b>\$471,775</b>	<b>\$463,550</b>	<b>\$473,820</b>
<b>Public Safety Expenses</b>					
Total Ordinance/Animal Control Expenses	\$22,158	\$23,542	\$24,675	\$25,450	\$26,725
Total Traffic Control Expenses	\$18,322	\$29,841	\$30,825	\$36,950	\$43,050
Emergency Medical Contract Expenses	\$35,500	\$37,500	\$39,500	\$39,500	\$40,685
Fire Protection Expenses	\$37,135	\$52,135	\$42,250	\$42,250	\$42,250
<b>Total Public Safety Expenses</b>	<b>\$113,115</b>	<b>\$143,018</b>	<b>\$137,250</b>	<b>\$144,150</b>	<b>\$152,710</b>
<b>TOTAL OPERATING EXPENSES</b>	<b>\$512,537</b>	<b>\$572,571</b>	<b>\$609,025</b>	<b>\$607,700</b>	<b>\$626,530</b>
<b>OPERATING NET GAIN/LOSS</b>	<b>\$41,989</b>	<b>\$36,501</b>	<b>\$129,650</b>	<b>\$119,500</b>	<b>\$52,370</b>
<b>TOTAL NON-OPERATING EXPENSES</b>	<b>\$1,000</b>	<b>\$60,000</b>	<b>\$129,650</b>	<b>\$119,500</b>	<b>\$50,000</b>
<b>TOTAL FUND EXPENSES</b>	<b>\$513,537</b>	<b>\$203,018</b>	<b>\$738,675</b>	<b>\$727,200</b>	<b>\$676,530</b>
<b>FUND NET GAIN/LOSS</b>	<b>\$40,989</b>	<b>\$406,054</b>	<b>\$0</b>	<b>\$0</b>	<b>\$2,370</b>

**City of Meadowlakes**  
**General Fund**  
**Proposed Fiscal Year 2020 Budget**

	FY 2017	FY 2018	Anticipated FY 2019	Budgeted FY 2019	Proposed FY 2020
<b><i>EXPENSE</i></b>					
<b><i>OPERATING EXPENSES</i></b>					
<b><i>Administrative Expenses</i></b>					
<b><i>Salaries and Wages</i></b>					
Salaries-Exempt Employees	\$146,190	\$153,300	\$154,525	\$146,800	\$148,800
Salaries-Non-Exempt Employees	\$97,881	\$106,563	\$112,450	\$115,000	\$119,320
Salary Adjustments/ Vacation Buyout/ Overtime	\$0	\$0	\$0	\$7,650	\$8,250
Longevity Pay	\$3,938	\$4,090	\$5,150	\$4,500	\$4,350
<b>Total Salary and Wage Expenses</b>	<b>\$248,009</b>	<b>\$263,953</b>	<b>\$272,125</b>	<b>\$273,950</b>	<b>\$280,720</b>
<b><i>Employee Benefit Expenses</i></b>					
Employer Payroll Tax	\$18,950	\$20,186	\$20,725	\$21,000	\$21,400
Employer Retirement Expense	\$4,762	\$6,569	\$7,350	\$7,600	\$8,300
Employer Supplied Health/ Disability Expense	\$38,970	\$44,630	\$51,000	\$50,000	\$56,000
Worker's Compensation Expense	\$1,000	\$1,955	\$700	\$1,000	\$850
Training & Travel Expense	\$662	\$928	\$2,300	\$1,500	\$1,500
Employee Dues and Fees	\$401	\$283	\$300	\$500	\$500
Unemployment Expense/ Reserve Contribution	\$0	\$0	\$1,500	\$1,500	\$1,500
Miscellaneous Employee Related Expenses	\$1,245	\$123	\$300	\$500	\$500
<b>Total Employee Benefit Expenses</b>	<b>\$65,990</b>	<b>\$74,674</b>	<b>\$84,175</b>	<b>\$83,600</b>	<b>\$90,550</b>
<b>Total Salaries and Wages Expense</b>	<b>\$313,999</b>	<b>\$338,627</b>	<b>\$356,300</b>	<b>\$357,550</b>	<b>\$371,270</b>

**City of Meadowlakes**  
**General Fund**  
**Proposed Fiscal Year 2020 Budget**

	FY 2017	FY 2018	Anticipated FY 2019	Budgeted FY 2019	Proposed FY 2020
<b><u>General Administrative Expenses</u></b>					
<b>Property Tax Collection &amp; Appraisal</b>	<b>\$11,541</b>	<b>\$12,203</b>	<b>\$12,100</b>	<b>\$13,300</b>	<b>\$13,100</b>
<b>Professional Services</b>					
City Attorney	\$5,955	\$11,837	\$16,300	\$10,000	\$7,500
Auditing Services	\$14,500	\$15,000	\$15,500	\$16,000	\$15,500
Election Expense	\$1,447	\$0	\$4,400	\$2,000	\$2,000
Codification Expense	\$900	\$1,125	\$725	\$3,500	\$3,500
<b>Total Professional Service Expenses</b>	<b>\$22,802</b>	<b>\$27,962</b>	<b>\$36,925</b>	<b>\$31,500</b>	<b>\$28,500</b>
<b>Office Operating Expenses</b>					
Office Supplies	\$5,534	\$6,274	\$4,750	\$5,000	\$5,000
Copier Lease	\$2,948	\$2,556	\$2,300	\$2,300	\$2,300
Office Equipment Repair & Maintenance	\$1,402	\$595	\$1,000	\$2,000	\$1,500
Postage	\$971	\$1,168	\$1,300	\$1,800	\$1,500
Membership Dues and Fees	\$868	\$1,328	\$1,600	\$750	\$2,000
Telephone	\$3,782	\$1,681	\$1,600	\$1,750	\$1,750
2018 Flood Related Expenses	\$0	\$0	\$4,400	\$0	\$0
Web/Email Services	\$1,961	\$2,542	\$2,400	\$2,500	\$2,500
Building Committee Expenses	\$53	\$0	\$0	\$500	\$500
Floodplain Expenses	\$520	\$500	\$500	\$1,000	\$1,500
Miscellaneous Expenses	\$3,910	\$5,030	\$5,125	\$4,000	\$4,000
Capital Expenditures Under \$5,000	\$1,442	\$0	\$3,300	\$3,500	\$3,500
<b>Total Office Operating Expenses</b>	<b>\$23,391</b>	<b>\$21,674</b>	<b>\$28,275</b>	<b>\$25,100</b>	<b>\$26,050</b>
<b>Insurance Expenses</b>					
Auto Insurance	\$1,132	\$678	\$700	\$750	\$750
Liability Insurance	\$8,883	\$4,619	\$7,800	\$7,200	\$7,500
<b>Total Insurance Expenses</b>	<b>\$10,015</b>	<b>\$5,297</b>	<b>\$8,500</b>	<b>\$7,950</b>	<b>\$8,250</b>

**City of Meadowlakes**  
**General Fund**  
**Proposed Fiscal Year 2020 Budget**

	FY 2017	FY 2018	Anticipated FY 2019	Budgeted FY 2019	Proposed FY 2020
<b><i>Municipal Court Expenses</i></b>					
<i>Prosecuting Attorney</i>	\$3,600	\$4,388	\$3,600	\$6,000	\$4,500
<i>Employee Training &amp; Travel</i>	\$0	\$175	\$375	\$1,000	\$500
<i>Office Subsidy-Judge</i>	\$2,400	\$2,400	\$2,400	\$2,400	\$2,400
<i>Court Software</i>	\$3,605	\$3,710	\$3,825	\$3,800	\$3,800
<i>Miscellaneous Court Expenses</i>	\$150	\$4,308	\$4,500	\$750	\$1,750
<b><i>Total Municipal Court Expenses</i></b>	<b><i>\$9,755</i></b>	<b><i>\$14,981</i></b>	<b><i>\$14,700</i></b>	<b><i>\$13,950</i></b>	<b><i>\$12,950</i></b>
<b><i>Building &amp; Facility Operating Expenses</i></b>					
<i>Office Maintenance-Cleaning Service</i>	\$3,120	\$3,120	\$3,125	\$4,000	\$4,000
<i>Building Repairs &amp; Maintenance</i>	\$177	\$1,657	\$7,900	\$5,500	\$5,500
<i>Utilities</i>	\$3,217	\$3,013	\$2,800	\$3,500	\$3,000
<i>Insurance-Property</i>	\$1,405	\$1,019	\$1,150	\$1,200	\$1,200
<b><i>Total Building &amp; Facility Operating Expenses</i></b>	<b><i>\$7,919</i></b>	<b><i>\$8,809</i></b>	<b><i>\$14,975</i></b>	<b><i>\$14,200</i></b>	<b><i>\$13,700</i></b>
<b><i>Total General Administrative Operating Expenses</i></b>	<b><i>\$85,423</i></b>	<b><i>\$90,926</i></b>	<b><i>\$115,475</i></b>	<b><i>\$106,000</i></b>	<b><i>\$102,550</i></b>
<b><i>TOTAL ADMINISTRATIVE EXPENSES</i></b>	<b><i>\$399,422</i></b>	<b><i>\$429,553</i></b>	<b><i>\$471,775</i></b>	<b><i>\$463,550</i></b>	<b><i>\$473,820</i></b>
<b><u><i>PUBLIC SAFETY EXPENSES</i></u></b>					
<b><i>Ordinance/Animal Control Expenses</i></b>					
<i>Salaries-Non-Exempt Employees</i>	\$17,297	\$18,883	\$19,575	\$19,800	\$20,500
<i>Employer Payroll Tax</i>	\$1,274	\$1,440	\$1,500	\$1,500	\$1,575
<i>Employer Retirement Expense</i>	\$0	\$0	\$525	\$0	\$600
<i>Worker's Compensation Insurance</i>	\$282	\$318	\$375	\$400	\$400
<i>Vehicle Mileage/Operation</i>	\$146	\$181	\$275	\$750	\$400
<i>Auto Insurance</i>	\$0	\$0	\$0	\$500	\$750
<i>Miscellaneous/Testing/Animal Boarding</i>	\$3,159	\$2,720	\$2,425	\$2,500	\$2,500
<b><i>Total Ordinance/Animal Control Expenses</i></b>	<b><i>\$22,158</i></b>	<b><i>\$23,542</i></b>	<b><i>\$24,675</i></b>	<b><i>\$25,450</i></b>	<b><i>\$26,725</i></b>



**City of Meadowlakes**  
**General Fund**  
**Proposed Fiscal Year 2020 Budget**

	FY 2017	FY 2018	Anticipated FY 2019	Budgeted FY 2019	Proposed FY 2020
<b>Traffic Control Expenses</b>					
Salaries-Non-Exempt Employees	\$14,747	\$26,507	\$25,625	\$30,000	\$36,500
Employer Payroll Tax	\$1,201	\$2,038	\$1,950	\$2,500	\$2,800
Employer Retirement Expense	\$0	\$0	\$675	\$0	\$1,100
Worker's Compensation Insurance	\$318	\$469	\$650	\$700	\$900
Law Enforcement Liability Insurance	\$1,122	\$612	\$675	\$750	\$750
Miscellaneous Traffic Control Expenses	\$934	\$215	\$1,250	\$3,000	\$1,000
<b>Total Traffic Control Expenses</b>	<b>\$18,322</b>	<b>\$29,841</b>	<b>\$30,825</b>	<b>\$36,950</b>	<b>\$43,050</b>
<b>Marble Falls Area Emergency Medical Contract</b>	<b>\$35,500</b>	<b>\$37,500</b>	<b>\$39,500</b>	<b>\$39,500</b>	<b>\$40,685</b>
<b>Marble Falls Area Volunteer Fire Depart. Contract</b>	<b>\$37,135</b>	<b>\$52,135</b>	<b>\$42,250</b>	<b>\$42,250</b>	<b>\$42,250</b>
<b>TOTAL PUBLIC SAFETY EXPENSES</b>	<b>\$113,115</b>	<b>\$143,018</b>	<b>\$137,250</b>	<b>\$144,150</b>	<b>\$152,710</b>
<b>TOTAL OPERATING EXPENSES</b>	<b>\$512,537</b>	<b>\$572,571</b>	<b>\$609,025</b>	<b>\$607,700</b>	<b>\$626,530</b>
<b>NON-OPERATING EXPENSES</b>					
<b>Transfer to Other Funds</b>					
Transfer to Debt Service	\$0	\$0	\$19,500	\$19,500	\$0
Transfer to Contingency (Reserves)	\$0	\$0	\$0	\$0	\$0
Transfer to Utility Fund	\$500	\$0	\$0	\$0	\$0
Transfer to Recreation Fund	\$500	\$60,000	\$100,000	\$100,000	\$50,000
<b>Total Transfers to Other Funds</b>	<b>\$1,000</b>	<b>\$60,000</b>	<b>\$119,500</b>	<b>\$119,500</b>	<b>\$50,000</b>
<b>Capital Purchases Over \$5,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$10,150</b>	<b>\$0</b>	<b>\$0</b>
<b>TOTAL NON-OPERATING EXPENSES</b>	<b>\$1,000</b>	<b>\$60,000</b>	<b>\$129,650</b>	<b>\$119,500</b>	<b>\$50,000</b>
<b>TOTAL FUND EXPENSES</b>	<b>\$513,537</b>	<b>\$632,571</b>	<b>\$738,675</b>	<b>\$727,200</b>	<b>\$676,530</b>
<b>FUND NET GAIN/LOSS</b>	<b>\$40,989</b>	<b>-\$23,499</b>	<b>\$0</b>	<b>\$0</b>	<b>\$2,370</b>

**City of Meadowlakes**  
**Proposed Fiscal Year 2020 Budget**

**GENERAL FUND ANTICIPATED CASH RESERVES FISCAL YEAR 2019**

**CURRENT ASSETS**

Estimated Cash on Deposit as of September 30, 2018	\$410,369	
Estimated Current Fund Receivables and Prepaids as of September 30, 2018	<u>\$17,943</u>	
<b>TOTAL ESTIMATED CURRENT ASSETS AS OF SEPTEMBER 30, 2018</b>		<b>\$428,312</b>

**CURRENT LIABILITIES**

Current Accounts Payable	\$17,808	
Deferred Revenues	\$12,186	
Restricted Funds	\$21,230	
Building Inspection Fees and Deposits Payable	<u>\$29,328</u>	
<b>LESS TOTAL ESTIMATED CURRENT LIABILITIES AS OF SEPTEMBER 30, 2018</b>		<b>\$80,552</b>
<b>ESTIMATED UNCOMMITTED FUNDS AS OF SEPTEMBER 30, 2018</b>		<b>\$347,760</b>

**ANTICIPATED FISCAL YEAR 2019 CASH INFLOWS AND OUTFLOWS**

**Cash Inflows**

Operating Income	\$625,600	
Transfer in from Other Funds	<u>\$0</u>	
<b>Total Cash Inflows</b>		<b>\$625,600</b>

**Cash Outflows**

Operating Expenses	\$607,825	
Transfer to Other Funds	\$119,500	
Capital Expenditures	<u>\$10,150</u>	
<b>Total Anticipated Cash Outflow</b>		<b>\$737,475</b>

<b>TOTAL ANTICIPATED FISCAL YEAR 2019 CASH FLOW</b>		<b>-\$111,875</b>
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**City of Meadowlakes**  
**Proposed Fiscal Year 2020 Budget**

ANTICIPATED UNCOMMITTED CASH RESERVE AS OF SEPTEMBER 30, 2019 \$235,885 <sup>Note #1</sup>  
 (Assuming comparative receivables and payables as at the beginning of the fiscal year)

**GENERAL FUND ANTICIPATED CASH RESERVES FISCAL YEAR 2020**

ESTIMATED UNCOMMITTED CASH RESERVE AS OF SEPTEMBER 30, 2019 \$235,885

ANTICIPATED FISCAL YEAR 2020 CASH INFLOWS AND OUTFLOWS

Cash Inflows

Operating Income	\$603,900	
Transfer in from Other Funds	<u>\$75,000</u>	
Total Cash Inflows		\$678,900

Cash Outflows

Operating Expenses	\$626,530	
Transfer to Other Funds	\$50,000	
Capital Expenditures	<u>\$0</u>	
Total Anticipated Cash Outflow		\$676,530

TOTAL ANTICIPATED FISCAL YEAR 2020 CASH FLOW \$2,370

ANTICIPATED UNCOMMITTED CASH RESERVE AS OF SEPTEMBER 30, 2020 \$238,255 <sup>Note #1</sup>  
 (Assuming comparative receivables and payables as at the beginning of the fiscal year)

Note #1

The City Council adopted a Comprehensive Financial Management Policy in 2013 which established maximum targeted and minimum uncommitted fund reserves. The minimum uncommitted cash reserve established for the General Fund is 25% of the previous years' operating budget. The Fund is anticipated to end FY19 with an uncommitted reserve of approximately 39% and end FY20 with a uncommitted fund reserve of approximately 39%.

**City of Meadowlakes  
Debt Service Fund  
Proposed Fiscal Year 2020 Budget**

	FY 2017	FY 2018	Anticipated FY 2019	Budgeted FY 2019	Proposed FY 2020
<b><u>INCOME</u></b>					
<b><u>OPERATING INCOME</u></b>					
<b><u>Ad Valorem Tax</u></b>	\$352,947	\$352,799	\$355,800	\$355,800	\$368,300
<b><u>Interest Earned on Investments</u></b>	\$788	\$3,233	\$5,000	\$3,000	\$5,025
<b><u>Transfers in from Other Funds</u></b>					
Transfer in from Utility Fund	\$90,000	\$82,500	\$53,500	\$53,500	\$56,000
Transfer in from General Fund	\$0	\$0	\$19,500	\$19,500	\$0
<b>Total Transfers in from Other Funds</b>	<b>\$90,000</b>	<b>\$82,500</b>	<b>\$73,000</b>	<b>\$73,000</b>	<b>\$56,000</b>
<b>TOTAL OPERATING INCOME</b>	<b>\$443,735</b>	<b>\$438,532</b>	<b>\$433,800</b>	<b>\$431,800</b>	<b>\$429,325</b>
<b><u>EXPENSE</u></b>					
<b><u>2013 General Obligation Bonds</u></b>					
Principal	\$385,000	\$385,000	\$390,000	\$390,000	\$395,000
Interest	\$57,297	\$49,404	\$41,513	\$41,513	\$33,525
<b>TOTAL FUND EXPENSES</b>	<b>\$442,297</b>	<b>\$434,404</b>	<b>\$431,513</b>	<b>\$431,513</b>	<b>\$428,525</b>
<b>FUND NET GAIN/LOSS</b>	<b>\$1,438</b>	<b>\$4,128</b>	<b>\$2,287</b>	<b>\$287</b>	<b>\$800</b>

**City of Meadowlakes**  
**Proposed Fiscal Year 2020 Budget**

**DEBT SERVICE FUND ANTICIPATED CASH RESERVES FISCAL YEAR 2019**

**CURRENT ASSETS**

Estimated Cash on Deposit as of September 30, 2018	\$19,299	
Estimated Current Fund Receivables and Prepaids as of September 30, 2018	<u>\$0</u>	
<b>TOTAL ESTIMATED CURRENT ASSETS AS OF SEPTEMBER 30, 2018</b>		<b>\$19,299</b>

**CURRENT LIABILITIES**

Current Accounts Payable	\$0	
Deferred Revenues	\$0	
Restricted Funds	<u>\$0</u>	
<b>TOTAL ESTIMATED CURRENT LIABILITIES AS OF SEPTEMBER 30, 2018</b>		<b>\$0</b>
<b>ESTIMATED UNCOMMITTED FUNDS AS OF SEPTEMBER 30, 2018</b>		<b>\$19,299</b>
<b>ANTICIPATED FISCAL YEAR 2019 CASH INFLOWS AND OUTFLOWS</b>		<b>\$19,299</b>

**Cash Inflows**

Operating Income	\$360,800	
Transfer in from Other Funds	<u>\$73,000</u>	
<b>Total Cash Inflows</b>		<b>\$433,800</b>

**Cash Outflows**

Operating Expenses	\$433,800	
Transfer to Other Funds	<u>\$0</u>	
<b>Total Anticipated Cash Outflow</b>		<b>\$433,800</b>

<b>TOTAL ANTICIPATED FISCAL YEAR 2019 CASH FLOW</b>		<b>\$0</b>
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<b>ANTICIPATED UNCOMMITTED CASH RESERVE AS OF SEPTEMBER 30, 2019</b>		<b>\$19,299</b>
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Note #1 (on next page)

**City of Meadowlakes**  
**Proposed Fiscal Year 2020 Budget**

**DEBT SERVICE FUND ANTICIPATED CASH RESERVES FISCAL YEAR 2020**

ESTIMATED UNCOMMITTED CASH RESERVE AS OF SEPTEMBER 30, 2019 \$19,299

ANTICIPATED FISCAL YEAR 2020 CASH INFLOWS AND OUTFLOWS

Cash Inflows

Operating Income	\$373,325	
Transfer in from Other Funds	\$56,000	
Total Cash Inflows	\$429,325	

Cash Outflows

Operating Expenses	\$428,525	
Transfer to Other Funds	\$50,000	
Capital Expenditures	\$0	
Total Anticipated Cash Outflow	\$478,525	

TOTAL ANTICIPATED FISCAL YEAR 2020 CASH FLOW -\$49,200

ANTICIPATED UNCOMMITTED CASH RESERVE AS OF SEPTEMBER 30, 2020

(Assuming comparative receivables and payables as at the beginning of the fiscal year) -\$29,901 <sup>Note #1</sup>

**Note #1**

The City Council adopted a Comprehensive Financial Management Policy in 2013 which established maximum targeted and minimum uncommitted fund reserves. The Policy did not address a minimum fund balance for the Debt Service Fund. The Fund should generate adequate income to cover its expenses during the fiscal year and the ending fund balance should remain approximately the same for the beginning of the fiscal year as at the end of the fiscal year.

**City of Meadowlakes  
Utility Fund  
Proposed Fiscal Year 2020 Budget**

	FY 2017	FY 2018	Anticipated FY 2019	Budgeted FY 2019	Proposed FY 2020
<b><u>INCOME</u></b>					
<b><i>OPERATING INCOME</i></b>					
<b><u>Utility Income</u></b>					
Water Revenue	\$473,815	\$495,996	\$409,900	\$500,000	\$475,000
Sewer Revenue	\$519,613	\$526,643	\$528,900	\$528,000	\$529,000
<b>Total Utility Income</b>	<b>\$993,428</b>	<b>\$1,022,639</b>	<b>\$938,800</b>	<b>\$1,028,000</b>	<b>\$1,004,000</b>
<b><u>Solid Waste Collection Income</u></b>	<b>\$206,341</b>	<b>\$219,142</b>	<b>\$227,275</b>	<b>\$226,000</b>	<b>\$234,000</b>
<b><u>Contract Services</u></b>	<b>\$104,009</b>	<b>\$96,900</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b><u>New Connection Income</u></b>					
Water Connect Income	\$9,900	\$7,200	\$9,050	\$4,975	\$4,975
Sewer Connect Income	\$8,700	\$5,800	\$7,250	\$4,225	\$4,225
<b>Total New Connection Income</b>	<b>\$18,600</b>	<b>\$13,000</b>	<b>\$16,300</b>	<b>\$9,200</b>	<b>\$9,200</b>
<b><u>Miscellaneous Income</u></b>					
Intertest Earned on Investments	\$1,633	\$3,871	\$5,400	\$2,000	\$4,500
Penalty & Interest Earned	\$8,700	\$8,846	\$8,050	\$8,000	\$8,000
Transfer Fees Income	\$2,425	\$1,350	\$1,900	\$2,000	\$1,800
Miscellaneous Income	\$12,941	\$9,273	\$13,000	\$5,000	\$5,000
<b>Total Miscellaneous Income</b>	<b>\$25,699</b>	<b>\$23,340</b>	<b>\$28,350</b>	<b>\$17,000</b>	<b>\$19,300</b>
<b>TOTAL OPERATING INCOME</b>	<b>\$1,348,077</b>	<b>\$1,375,021</b>	<b>\$1,210,725</b>	<b>\$1,280,200</b>	<b>\$1,266,500</b>
<b><u>NON-OPERATING INCOME</u></b>					
<b><i>Transfers In From Other Funds</i></b>					
Transfer in from Reserves	\$0	\$0	\$40,475	\$107,000	\$0
Transfer in from General Fund	\$500	\$500	\$0	\$0	\$0
<b>TOTAL NON-OPERATING INCOME</b>	<b>\$500</b>	<b>\$500</b>	<b>\$40,475</b>	<b>\$107,000</b>	<b>\$0</b>
<b>TOTAL GENERAL FUND INCOME</b>	<b>\$1,348,577</b>	<b>\$1,375,521</b>	<b>\$1,251,200</b>	<b>\$1,387,200</b>	<b>\$1,266,500</b>

**City of Meadowlakes  
Utility Fund  
Proposed Fiscal Year 2020 Budget**

	<i>FY 2017</i>	<i>FY 2018</i>	<i>Anticipated FY 2019</i>	<i>Budgeted FY 2019</i>	<i>Proposed FY 2020</i>
<b><i>EXPENSE</i></b>					
<b><i>OPERATING EXPENSES</i></b>					
<i>Administrative Expenses</i>					
<i>Total Employee Related Expenses</i>	\$382,576	\$395,726	\$409,600	\$442,300	\$369,100
<i>General Administrative Expenses</i>	\$35,682	\$41,418	\$43,050	\$39,100	\$40,500
<i>Total Administrative Expenses</i>	<u>\$418,258</u>	<u>\$437,144</u>	<u>\$452,650</u>	<u>\$481,400</u>	<u>\$409,600</u>
<i>Operating Expenses</i>					
<i>Water Treatment Expenses</i>	\$90,120	\$106,682	\$202,000	\$300,800	\$210,300
<i>Wastewater Treatment Expenses</i>	\$87,916	\$66,203	\$81,100	\$70,500	\$75,500
<i>Other Operating Expenses</i>	\$80,308	\$68,039	\$75,850	\$84,500	\$81,000
<i>Total Operating Expenses</i>	<u>\$258,344</u>	<u>\$240,924</u>	<u>\$358,950</u>	<u>\$455,800</u>	<u>\$366,800</u>
<i>Total Solid Waste Collection Contract Expenses</i>	\$184,537	\$197,656	\$198,600	\$204,000	\$202,500
<b><i>TOTAL OPERATING EXPENSES</i></b>	<b>\$861,139</b>	<b>\$875,724</b>	<b>\$1,010,200</b>	<b>\$1,141,200</b>	<b>\$978,900</b>
<b><i>OPERATING NET GAIN/LOSS</i></b>	<b>\$487,438</b>	<b>\$499,797</b>	<b>\$241,000</b>	<b>\$246,000</b>	<b>\$287,600</b>
<b><i>TOTAL NON-OPERATING EXPENSE</i></b>	<b>\$285,604</b>	<b>\$285,604</b>	<b>\$241,000</b>	<b>\$246,000</b>	<b>\$223,500</b>
<b><i>TOTAL FUND EXPENSES</i></b>	<b><u>\$1,146,743</u></b>	<b><u>\$1,161,328</u></b>	<b><u>\$1,251,200</u></b>	<b><u>\$1,387,200</u></b>	<b><u>\$1,202,400</u></b>
<b><i>FUND NET GAIN/LOSS</i></b>	<b>\$201,834</b>	<b>\$214,193</b>	<b>\$0</b>	<b>\$0</b>	<b>\$64,100</b>



**City of Meadowlakes  
Utility Fund  
Proposed Fiscal Year 2020 Budget**

	<i>FY 2017</i>	<i>FY 2018</i>	<i>Anticipated FY 2019</i>	<i>Budgeted FY 2019</i>	<i>Proposed FY 2020</i>
<b><i>EXPENSE</i></b>					
<b><u>OPERATING EXPENSES</u></b>					
<b><i>ADMINISTRATIVE EXPENSES</i></b>					
<b><i>Salaries and Wages</i></b>					
<i>Salaries-Exempt Employees</i>	\$67,982	\$66,057	\$70,000	\$70,000	\$0
<i>Salaries-Non-Exempt Employees</i>	\$185,569	\$205,165	\$206,000	\$225,500	\$233,000
<i>Salary Adjustments/ Vacation Buyout/ Overtime</i>	\$14,711	\$12,968	\$15,000	\$15,000	\$16,000
<i>Longevity Pay</i>	\$3,554	\$3,848	\$3,925	\$5,000	\$4,000
<b><i>Total Salary and Wage Expenses</i></b>	<b>\$271,816</b>	<b>\$288,038</b>	<b>\$294,925</b>	<b>\$315,500</b>	<b>\$253,000</b>
<b><i>Employee Benefit Expenses</i></b>					
<i>Employer Payroll Tax</i>	\$20,615	\$22,057	\$22,600	\$24,100	\$19,500
<i>Employer Retirement Expense</i>	\$18,192	\$6,361	\$7,350	\$9,200	\$7,500
<i>Employer Supplied Health/ Disability Expense</i>	\$46,864	\$52,269	\$59,400	\$68,000	\$65,500
<i>Worker's Compensation Expense</i>	\$7,007	\$6,511	\$7,575	\$8,000	\$7,600
<i>Training &amp; Travel Expense</i>	\$5,494	\$7,797	\$4,950	\$5,000	\$5,000
<i>Unemployment Expense/ Reserve Contribution</i>	\$3,774	\$3,500	\$3,500	\$3,500	\$2,000
<i>Employee Uniform Expense</i>	\$8,814	\$9,193	\$9,300	\$9,000	\$9,000
<b><i>Total Employee Benefit Expenses</i></b>	<b>\$110,760</b>	<b>\$107,688</b>	<b>\$114,675</b>	<b>\$126,800</b>	<b>\$116,100</b>
<b><i>Total Salaries and Wages Expense</i></b>	<b>\$382,576</b>	<b>\$395,726</b>	<b>\$409,600</b>	<b>\$442,300</b>	<b>\$369,100</b>
<b><u>General Administrative Expenses</u></b>					
<i>Miscellaneous Dues and Fees (TCEQ Fees)</i>	\$4,142	\$4,673	\$6,025	\$5,500	\$6,000
<i>Office Equipment Repair and Maintenance</i>	\$1,563	\$1,045	\$1,500	\$1,500	\$1,500
<i>Meter Software Maintenance</i>	\$3,340	\$3,308	\$3,400	\$3,500	\$3,500
<i>Office Supplies</i>	\$1,813	\$2,507	\$1,325	\$2,500	\$2,000
<i>Postage</i>	\$3,164	\$4,598	\$3,350	\$3,500	\$3,500

**City of Meadowlakes  
Utility Fund  
Proposed Fiscal Year 2020 Budget**

	<i>FY 2017</i>	<i>FY 2018</i>	<i>Anticipated FY 2019</i>	<i>Budgeted FY 2019</i>	<i>Proposed FY 2020</i>
<i>Telephone</i>	\$3,274	\$3,303	\$2,550	\$3,200	\$2,500
<i>Liability and Property Insurance</i>	\$16,191	\$18,530	\$17,300	\$16,900	\$18,000
<i>Bad Debts</i>	\$0	\$299	\$1,000	\$1,500	\$1,000
<i>Miscellaneous Expenses</i>	\$2,195	\$3,155	\$6,600	\$1,000	\$2,500
<b><i>Total Office Operating Expenses</i></b>	<b>\$35,682</b>	<b>\$41,418</b>	<b>\$43,050</b>	<b>\$39,100</b>	<b>\$40,500</b>
<b><i>TOTAL ADMINISTRATIVE EXPENSES</i></b>	<b>\$418,258</b>	<b>\$437,144</b>	<b>\$452,650</b>	<b>\$481,400</b>	<b>\$409,600</b>
<b><i>Plants and Field Operating Expenses</i></b>					
<b><i>Water Treatment Operating Expenses</i></b>					
<i>Utilities-Electrical</i>	\$28,934	\$30,899	\$30,300	\$33,000	\$33,000
<i>Utilities-Propane</i>	\$128	\$1,452	\$700	\$1,300	\$1,300
<i>Water Treatment Chemicals</i>	\$23,223	\$25,788	\$20,900	\$25,000	\$25,000
<i>Water Quality Testing</i>	\$2,376	\$3,911	\$5,000	\$4,000	\$3,500
<i>Plant and Pump Station Repairs and Maintenance</i>	\$19,453	\$33,084	\$18,100	\$110,000	\$135,000
<i>Distribution Repairs and Maintenance</i>	\$10,055	\$8,576	\$11,000	\$5,000	\$5,000
<i>Water Meters Purchased</i>	\$3,746	\$0	\$115,000	\$115,000	\$5,000
<i>Tap Materials</i>	\$2,205	\$2,972	\$1,000	\$7,500	\$2,500
<b><i>Total Water Treatment Operating Expenses</i></b>	<b>\$90,120</b>	<b>\$106,682</b>	<b>\$202,000</b>	<b>\$300,800</b>	<b>\$210,300</b>
<b><i>Wastewater Treatment Operating Expenses</i></b>					
<i>Utilities-Electrical</i>	\$24,381	\$27,096	\$29,500	\$30,000	\$30,000
<i>Utilities-Propane</i>	\$500	\$815	\$300	\$1,500	\$1,500
<i>Wastewater Treatment Chemicals</i>	\$6,190	\$9,991	\$4,750	\$5,500	\$5,500
<i>Water Quality Testing</i>	\$3,419	\$2,829	\$1,850	\$3,500	\$3,500
<i>Plant and Pump Station Repairs and Maintenance</i>	\$37,016	\$5,459	\$12,500	\$20,000	\$20,000
<i>Collection System Repair &amp; Maintenance</i>	\$12,122	\$20,013	\$32,200	\$10,000	\$15,000
<i>Irrigation System Repair &amp; Maintenance</i>	\$4,288	\$0	\$0	\$0	\$0
<b><i>Total Wastewater Treatment Operating Expenses</i></b>	<b>\$87,916</b>	<b>\$66,203</b>	<b>\$81,100</b>	<b>\$70,500</b>	<b>\$75,500</b>
<b><i>Other Operating Expenses</i></b>					

**City of Meadowlakes  
Utility Fund  
Proposed Fiscal Year 2020 Budget**

	<i>FY 2017</i>	<i>FY 2018</i>	<i>Anticipated FY 2019</i>	<i>Budgeted FY 2019</i>	<i>Proposed FY 2020</i>
<i>Building and Facility Repair and Maintenance</i>	\$9,250	\$6,836	\$7,400	\$10,000	\$10,000
<i>Drainage System Repair and Maintenance</i>	\$11,623	\$282	\$4,600	\$5,000	\$5,000
<i>Vehicle Repair &amp; Maintenance</i>	\$6,478	\$5,961	\$9,150	\$7,500	\$7,500
<i>Machinery Repair &amp; Maintenance</i>	\$16,148	\$18,559	\$15,400	\$16,000	\$15,000
<i>Vehicle Fuel</i>	\$10,309	\$10,587	\$8,450	\$12,000	\$11,000
<i>Machinery Fuel</i>	\$1,806	\$3,172	\$2,500	\$5,000	\$4,500
<i>Small Tools</i>	\$5,594	\$7,576	\$3,250	\$5,000	\$4,000
<i>Miscellaneous</i>	\$11,385	\$15,066	\$10,100	\$4,000	\$4,000
<i>Assets Purchased</i>	\$7,715	\$0	\$15,000	\$20,000	\$20,000
<b><i>Total Other Operating Expenses</i></b>	<b><i>\$80,308</i></b>	<b><i>\$68,039</i></b>	<b><i>\$75,850</i></b>	<b><i>\$84,500</i></b>	<b><i>\$81,000</i></b>
<b><i>TOTAL PLANTS AND FIELD OPERATING EXPENSE</i></b>	<b><i>\$258,344</i></b>	<b><i>\$240,924</i></b>	<b><i>\$358,950</i></b>	<b><i>\$455,800</i></b>	<b><i>\$366,800</i></b>
<b><i>TOTAL SOLID WASTE COLLECTION EXPENSE</i></b>	<b><i>\$184,537</i></b>	<b><i>\$197,656</i></b>	<b><i>\$198,600</i></b>	<b><i>\$204,000</i></b>	<b><i>\$202,500</i></b>
<b><i>TOTAL OPERATING EXPENSES</i></b>	<b><i>\$861,139</i></b>	<b><i>\$875,724</i></b>	<b><i>\$1,010,200</i></b>	<b><i>\$1,141,200</i></b>	<b><i>\$978,900</i></b>
<b><i>OPERATING NET GAIN/LOSS</i></b>	<b><i>\$487,438</i></b>	<b><i>\$499,797</i></b>	<b><i>\$241,000</i></b>	<b><i>\$246,000</i></b>	<b><i>\$287,600</i></b>
<b><i>NON-OPERATING EXPENSES</i></b>					
<b><i>Transfer to Other Funds</i></b>					
<i>Transfer to Debt Service</i>	\$90,000	\$90,000	\$53,500	\$53,500	\$56,000
<i>Transfer to Contingency (Reserves)</i>	\$0	\$0	\$0	\$0	\$0
<i>Transfer to General Fund</i>	\$103,108	\$103,108	\$0	\$0	\$75,000
<i>Transfer to Recreation Fund</i>	\$92,496	\$92,496	\$92,500	\$92,500	\$92,500
<b><i>Total Transfers to Other Funds</i></b>	<b><i>\$285,604</i></b>	<b><i>\$285,604</i></b>	<b><i>\$146,000</i></b>	<b><i>\$146,000</i></b>	<b><i>\$223,500</i></b>
<b><i>Capital Purchases Over \$5,000</i></b>	<b><i>\$0</i></b>	<b><i>\$0</i></b>	<b><i>\$95,000</i></b>	<b><i>\$100,000</i></b>	<b><i>\$0</i></b>
<b><i>TOTAL NON-OPERATING EXPENSES</i></b>	<b><i>\$285,604</i></b>	<b><i>\$285,604</i></b>	<b><i>\$241,000</i></b>	<b><i>\$246,000</i></b>	<b><i>\$223,500</i></b>

**City of Meadowlakes**  
**Utility Fund**  
**Proposed Fiscal Year 2020 Budget**

	<i>FY 2017</i>	<i>FY 2018</i>	<i>Anticipated FY 2019</i>	<i>Budgeted FY 2019</i>	<i>Proposed FY 2020</i>
<b><i>TOTAL FUND EXPENSES</i></b>	<b><i>\$1,146,743</i></b>	<b><i>\$1,161,328</i></b>	<b><i>\$1,251,200</i></b>	<b><i>\$1,387,200</i></b>	<b><i>\$1,202,400</i></b>
<b><i>FUND NET GAIN/LOSS</i></b>	<b><i>\$201,834</i></b>	<b><i>\$214,193</i></b>	<b><i>\$0</i></b>	<b><i>\$0</i></b>	<b><i>\$64,100</i></b>

**City of Meadowlakes**  
**Proposed Fiscal Year 2020 Budget**

**UTILITY FUND ANTICIPATED CASH RESERVES FISCAL YEAR 2019**

**CURRENT ASSETS**

Estimated Cash on Deposit as of September 30, 2018	\$635,194	
Estimated Current Fund Receivables and Prepaids as of September 30, 2018	<u>\$113,769</u>	
<b>TOTAL ESTIMATED CURRENT ASSETS AS OF SEPTEMBER 30, 2018</b>		<b>\$748,963</b>

**CURRENT LIABILITIES**

Current Accounts Payable	\$52,326	
Deposits Payable	\$85,262	
Other Current Payables	<u>\$23,588</u>	
<b>LESS TOTAL ESTIMATED CURRENT LIABILITIES AS OF SEPTEMBER 30, 2018</b>		<b>\$161,176</b>
<b>ESTIMATED UNCOMMITTED FUNDS AS OF SEPTEMBER 30, 2018</b>		<b>\$587,787</b>

**ANTICIPATED FISCAL YEAR 2019 CASH INFLOWS AND OUTFLOWS**

**Cash Inflows**

Operating Income	\$1,210,725	
Transfer in from Other Funds	<u>\$0</u>	
<b>Total Cash Inflows</b>		<b>\$1,210,725</b>

**Cash Outflows**

Operating Expenses	\$1,010,200	
Transfer to Other Funds	\$146,000	
Capital Expenditures	\$95,000	
Construction in progress (carry over from FY18)	<u>\$241,000</u> <sup>Note #1</sup>	
<b>Total Anticipated Cash Outflow</b>		<b>\$1,492,200</b>

<b>TOTAL ANTICIPATED FISCAL YEAR 2019 CASH FLOW</b>		<b>-\$281,475</b>
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<b>ANTICIPATED UNCOMMITTED CASH RESERVE AS OF SEPTEMBER 30, 2019</b>		<b>\$306,312</b> <sup>Note #2</sup>
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(Assuming comparative receivables and payables as at the beginning of the fiscal year)

**City of Meadowlakes**  
**Proposed Fiscal Year 2020 Budget**

**UTILITY FUND ANTICIPATED CASH RESERVES FISCAL YEAR 2020**

ESTIMATED UNCOMMITTED CASH RESERVE AS OF SEPTEMBER 30, 2019 \$306,312

ANTICIPATED FISCAL YEAR 2020 CASH INFLOWS AND OUTFLOWS

Cash Inflows

Operating Income	\$1,266,500	
Transfer in from Other Funds	\$0	
Total Cash Inflows	\$1,266,500	\$1,266,500

Cash Outflows

Operating Expenses	\$978,900	
Transfer to Other Funds	\$223,500	
Capital Expenditures	\$0	
Total Anticipated Cash Outflow	\$1,202,400	\$1,202,400

TOTAL ANTICIPATED FISCAL YEAR 2019 CASH FLOW \$64,100

ANTICIPATED UNCOMMITTED CASH RESERVE AS OF SEPTEMBER 30, 2020

(Assuming comparative receivables and payables as at the beginning of the fiscal year) \$370,412 <sup>Note #2</sup>

Note #1

In fiscal year 2018, two contracts were awarded; one for renovation of the City's raw water intake structure and the other for upgrades to the water treatment plant control system. The total of these two contracts was \$232,000. While the projects were authorized in fiscal year 2018, they were not completed until fiscal year 2019, thus, they were carried over into fiscal year 2019 as projects under construction. The contract for the water treatment plant control system was a cost plus contract and some issues were encountered which increased the total cost of both projects by approximately \$9,000.

Note #2

The City Council adopted a Comprehensive Financial Management Policy in 2013 which established maximum targeted and minimum uncommitted fund reserves. The minimum uncommitted cash reserve established for the Utility Fund is 25% of the previous year's operating budget. The Fund is anticipated to end FY19 with an uncommitted reserve of approximately 26.5% and end FY20 with an uncommitted fund reserve of approximately 30.3%.

**City of Meadowlakes  
Recreation Fund  
Proposed Fiscal Year 2020 Budget**

	FY 2017	FY 2018	Anticipated FY 2019	Budgeted FY 2019	Proposed FY 2020
<b><u>INCOME</u></b>					
<b><u>OPERATING INCOME</u></b>					
<b><u>Golf Shop Income</u></b>					
Prepaid Golf	\$263,583	\$239,687	\$235,000	\$235,000	\$225,000
Green Fees	\$203,539	\$165,351	\$150,300	\$202,000	\$202,000
Cart Rental	\$66,603	\$98,388	\$79,925	\$105,000	\$105,000
Driving Range Income	\$27,155	\$39,092	\$34,825	\$37,500	\$37,500
Tournament Income	\$0	\$19,198	\$19,990	\$25,000	\$25,000
Handicap Service	\$773	\$5,051	\$5,025	\$5,000	\$5,000
Golf Shop Merchandise Sales	\$52,052	\$60,168	\$49,475	\$62,500	\$62,500
Miscellaneous Income	\$197	\$358	\$900	\$500	\$500
<b><u>Total Golf Shop Income</u></b>	<b><u>\$613,902</u></b>	<b><u>\$627,293</u></b>	<b><u>\$575,440</u></b>	<b><u>\$672,500</u></b>	<b><u>\$662,500</u></b>
<b><u>Tennis/Swim Income</u></b>					
Tennis	\$650	\$0	\$0	\$0	\$0
Swimming Pool Income	\$8,647	\$6,363	\$8,400	\$8,000	\$0
<b><u>Total Tennis/Swim Income</u></b>	<b><u>\$9,297</u></b>	<b><u>\$6,363</u></b>	<b><u>\$8,400</u></b>	<b><u>\$8,000</u></b>	<b><u>\$0</u></b>
<b><u>Food and Beverage Income</u></b>					
Food Sales	\$200,550	\$169,718	\$183,900	\$198,000	\$205,000
Beverage Sales	\$13,658	\$11,527	\$11,825	\$16,000	\$13,000
Beer Sales	\$49,552	\$49,382	\$48,000	\$50,000	\$52,000
Liquor Sales	\$28,298	\$31,889	\$36,125	\$32,000	\$38,000
Wine Sales	\$10,530	\$10,281	\$12,200	\$10,000	\$13,000
Other Food and Beverage Income	\$336	\$0	\$1,100	\$1,500	\$1,500
<b><u>Total Food and Beverage Income</u></b>	<b><u>\$302,924</u></b>	<b><u>\$272,797</u></b>	<b><u>\$293,150</u></b>	<b><u>\$307,500</u></b>	<b><u>\$322,500</u></b>
<b><u>Miscellaneous Income</u></b>	<b><u>\$4,886</u></b>	<b><u>\$6,442</u></b>	<b><u>\$2,600</u></b>	<b><u>\$3,000</u></b>	<b><u>\$2,450</u></b>

**City of Meadowlakes  
Recreation Fund  
Proposed Fiscal Year 2020 Budget**

	<i>FY 2017</i>	<i>FY 2018</i>	<i>Anticipated FY 2019</i>	<i>Budgeted FY 2019</i>	<i>Proposed FY 2020</i>
<b><i>Transfers in From Other Funds</i></b>					
<i>Transfers in from Utility Fund</i>	\$92,496	\$92,500	\$92,500	\$92,500	\$92,500
<i>Transfers in from General Fund</i>	\$500	\$60,000	\$100,000	\$100,000	\$50,000
<i>Transfers in from Contingency Fund</i>	\$0	\$0	\$0	\$0	\$0
<b><i>Total Transfers in From Other Funds</i></b>	<b>\$92,996</b>	<b>\$152,500</b>	<b>\$192,500</b>	<b>\$192,500</b>	<b>\$142,500</b>
<b><i>TOTAL OPERATING INCOME</i></b>	<b>\$1,024,005</b>	<b>\$1,065,395</b>	<b>\$1,072,090</b>	<b>\$1,183,500</b>	<b>\$1,129,950</b>
<b><u>EXPENSES</u></b>					
<b><i>OPERATING EXPENSES</i></b>					
<i>Total Administrative Expenses</i>	\$102,827	\$108,450	\$67,730	\$82,800	\$67,000
<i>Total Golf Shop Expenses</i>	\$234,136	\$226,725	\$265,690	\$257,700	\$290,635
<i>Total Grounds Maintenance Expenses</i>	\$259,560	\$304,295	\$323,935	\$347,375	\$336,615
<i>Total Tennis/Swim Expenses</i>	\$8,588	\$22,600	\$32,400	\$26,000	\$6,500
<i>Total Food and Beverage Expenses</i>	\$334,751	\$318,400	\$323,975	\$346,150	\$361,000
<b><i>TOTAL OPERATING EXPENSE</i></b>	<b>\$939,862</b>	<b>\$980,470</b>	<b>\$1,013,730</b>	<b>\$1,060,025</b>	<b>\$1,061,750</b>
<b><i>OPERATING NET GAIN/LOSS</i></b>	<b>\$84,143</b>	<b>\$84,925</b>	<b>\$58,360</b>	<b>\$123,475</b>	<b>\$68,200</b>
<b><i>NON-OPERATING EXPENSES</i></b>	<b>\$0</b>	<b>\$70,000</b>	<b>\$100,000</b>	<b>\$100,000</b>	<b>\$50,000</b>
<b><i>TOTAL FUND EXPENSES</i></b>	<b>\$939,862</b>	<b>\$1,050,470</b>	<b>\$1,113,730</b>	<b>\$1,160,025</b>	<b>\$1,111,750</b>
<b><i>FUND NET GAIN/LOSS</i></b>	<b>\$84,143</b>	<b>\$14,925</b>	<b>-\$41,640</b>	<b>\$23,475</b>	<b>\$18,200</b>



**City of Meadowlakes  
Recreation Fund  
Proposed Fiscal Year 2020 Budget**

	<i>FY 2017</i>	<i>FY 2018</i>	<i>Anticipated FY 2019</i>	<i>Budgeted FY 2019</i>	<i>Proposed FY 2020</i>
<b><u>EXPENSES</u></b>					
<b><i>OPERATING EXPENSES</i></b>					
<b><i>ADMINISTRATIVE AND HOUSE EXPENSES</i></b>					
<b><i>Administrative Expenses</i></b>					
<i>Transfer Out to General Fund</i>	\$29,496	\$31,000	\$0	\$0	\$0
<i>Payroll Expenses</i>	\$0	\$0	\$0	\$15,000	\$0
<i>Unemployment Expenses</i>	\$2,421	\$4,325	\$1,100	\$3,000	\$3,000
<i>Property Insurance</i>	\$5,980	\$6,975	\$8,435	\$5,200	\$8,100
<i>Office Supplies</i>	\$1,333	\$2,050	\$870	\$2,000	\$1,000
<i>Postage</i>	\$688	\$250	\$1,100	\$600	\$1,100
<i>Advertising</i>	\$4,209	\$8,000	\$10,000	\$10,000	\$10,000
<i>Dues and Subscriptions</i>	\$150	\$450	\$350	\$500	\$500
<i>Security</i>	\$0	\$0	\$0	\$0	\$0
<i>Miscellaneous Supplies/Expenses</i>	\$5,173	\$3,450	\$1,800	\$3,000	\$2,000
<i>Credit Card Processing</i>	\$15,248	\$16,825	\$13,800	\$16,500	\$16,500
<i>Software Maintenance</i>	\$3,563	\$0	\$0	\$0	\$0
<i>Cash Over/Under</i>	-\$1,478	\$0	\$0	\$500	\$500
<b><i>Total Administrative Expenses</i></b>	<b>\$66,783</b>	<b>\$73,325</b>	<b>\$37,455</b>	<b>\$56,300</b>	<b>\$42,700</b>
<b><i>House Maintenance Expenses</i></b>					
<i>Telephone</i>	\$2,264	\$1,800	\$1,700	\$2,000	\$1,700
<i>Electricity-Restaurant &amp; Pro Shop</i>	\$12,621	\$16,800	\$14,675	\$17,000	\$15,000
<i>Utilities-Water, Sewer and Trash</i>	\$4,493	\$4,200	\$3,600	\$4,000	\$3,800
<i>Cleaning Service</i>	\$11,966	\$2,900	\$0	\$0	\$0
<i>Building Repairs</i>	\$4,189	\$8,600	\$10,000	\$2,500	\$3,500
<i>Miscellaneous House Expenses</i>	\$511	\$825	\$300	\$1,000	\$300
	<b>\$36,044</b>	<b>\$35,125</b>	<b>\$30,275</b>	<b>\$26,500</b>	<b>\$24,300</b>
<b><i>TOTAL ADMINISTRATIVE &amp; HOUSE EXPENSES</i></b>	<b>\$102,827</b>	<b>\$108,450</b>	<b>\$67,730</b>	<b>\$82,800</b>	<b>\$67,000</b>

**City of Meadowlakes  
Recreation Fund  
Proposed Fiscal Year 2020 Budget**

	<i>FY 2017</i>	<i>FY 2018</i>	<i>Anticipated FY 2019</i>	<i>Budgeted FY 2019</i>	<i>Proposed FY 2020</i>
<b><i>GOLFING OPERATIONS</i></b>					
<b><i>Golf Shop Expenses</i></b>					
<b><i>Salaries and Wages</i></b>					
<i>Salaries - Full-time</i>	\$53,578	\$24,175	\$29,400	\$50,000	\$84,500
<i>Salaries - Part-time</i>	\$69,346	\$103,400	\$112,000	\$77,500	\$70,000
<i>Salary Adjustments/ Vacation Buyout/ Overtime</i>	\$0	\$0	\$3,250	\$6,200	\$2,000
<i>Longevity Pay</i>	\$0	\$475	\$925	\$1,500	\$1,000
<b><i>Total Salary and Wage Expenses</i></b>	<b><i>\$122,924</i></b>	<b><i>\$128,050</i></b>	<b><i>\$145,575</i></b>	<b><i>\$135,200</i></b>	<b><i>\$157,500</i></b>
<b><i>Employee Benefit Expenses</i></b>					
<i>Employer Payroll Tax</i>	\$9,403	\$9,900	\$11,225	\$10,350	\$12,100
<i>Employer Retirement Expense</i>	-\$209	\$750	\$1,900	\$0	\$2,500
<i>Employer Supplied Health/ Disability Expense</i>	\$7,646	\$3,500	\$6,200	\$0	\$11,500
<i>Worker's Compensation Expense</i>	\$2,629	\$3,650	\$3,450	\$3,800	\$3,500
<i>Training &amp; Travel Expense</i>	\$0	\$0	\$0	\$500	\$500
<i>Miscellaneous Employee Related Expenses</i>	\$0	\$0	\$0	\$500	\$500
<b><i>Total Employee Benefit Expenses</i></b>	<b><i>\$19,469</i></b>	<b><i>\$17,800</i></b>	<b><i>\$22,775</i></b>	<b><i>\$15,150</i></b>	<b><i>\$30,600</i></b>
<b><i>Total Golf Shop Salaries and Wages Expense</i></b>	<b><i>\$142,393</i></b>	<b><i>\$145,850</i></b>	<b><i>\$168,350</i></b>	<b><i>\$150,350</i></b>	<b><i>\$188,100</i></b>
<b><i>Other Golf Shop Expenses</i></b>					
<i>Driving Range Expense</i>	\$0	\$2,500	\$0	\$3,000	\$1,500
<i>Consumable Supplies</i>	\$0	\$0	\$0	\$500	\$250
<i>Handicap Service Expense</i>	\$4,032	\$3,350	\$3,400	\$3,500	\$3,500
<i>Tournament Expenses</i>	\$0	\$0	\$0	\$1,000	\$1,000
<i>Office Supplies</i>	\$1,110	\$900	\$900	\$1,000	\$1,000
<i>Dues and Fees</i>	\$405	\$600	\$200	\$750	\$500
<i>Inventory Purchases</i>	\$46,214	\$31,600	\$33,900	\$38,500	\$34,000
<i>Inventory Shortages</i>	\$751	\$425	\$500	\$500	\$500
<i>Cart Operations:</i>					
<i>Cart Lease/Purchase-Principal</i>	\$34,719	\$32,300	\$47,065	\$44,075	\$48,960

**City of Meadowlakes  
Recreation Fund  
Proposed Fiscal Year 2020 Budget**

	FY 2017	FY 2018	Anticipated FY 2019	Budgeted FY 2019	Proposed FY 2020
<i>Cart Lease/Purchase-Interest</i>	\$0	\$0	\$6,725	\$6,725	\$4,825
<i>Cart Repair &amp; Maintenance</i>	\$0	\$1,600	\$2,500	\$1,000	\$2,500
<i>Cart Barn/Tennis Electric/Cart Fuel</i>	\$2,216	\$5,550	\$850	\$4,800	\$2,500
<i>Total Cart Operations</i>	\$36,935	\$39,450	\$57,140	\$56,600	\$58,785
<i>Miscellaneous Expenses and Supplies</i>	\$2,296	\$2,050	\$1,300	\$2,000	\$1,500
<b><i>Total Other Golf Shop Expenses</i></b>	<b>\$91,743</b>	<b>\$80,875</b>	<b>\$97,340</b>	<b>\$107,350</b>	<b>\$102,535</b>
<b><i>TOTAL GOLF SHOP EXPENSES</i></b>	<b>\$234,136</b>	<b>\$226,725</b>	<b>\$265,690</b>	<b>\$257,700</b>	<b>\$290,635</b>
<b><i>Grounds Maintenance Expense</i></b>					
<b><i>Salaries and Wages</i></b>					
<i>Salaries - Full-time</i>	\$112,273	\$134,425	\$114,000	\$125,000	\$97,000
<i>Salaries - Part-time</i>	\$18,957	\$0	\$16,975	\$17,700	\$48,900
<i>Salary Adjustments/Vacation Buyout/Overtime</i>	\$0	\$0	\$11,000	\$11,950	\$11,500
<i>Longevity Pay</i>	\$0	\$1,600	\$1,625	\$2,000	\$1,800
<b><i>Total Salary and Wage Expenses</i></b>	<b>\$131,230</b>	<b>\$136,025</b>	<b>\$143,600</b>	<b>\$156,650</b>	<b>\$159,200</b>
<b><i>Employee Benefit Expenses</i></b>					
<i>Employer Payroll Tax</i>	\$10,355	\$10,400	\$11,125	\$12,000	\$12,200
<i>Employer Retirement Expense</i>	-\$388	\$2,800	\$3,250	\$3,500	\$3,500
<i>Employer Supplied Health/Disability Expense</i>	\$26,834	\$25,830	\$31,650	\$40,000	\$38,000
<i>Worker's Compensation Expense</i>	\$5,362	\$4,700	\$4,200	\$4,500	\$4,500
<i>Training &amp; Travel Expense</i>	\$0	\$0	\$0	\$0	\$0
<i>Miscellaneous Employee Related Expenses</i>	\$0	\$0	\$0	\$0	\$0
<b><i>Total Employee Benefit Expenses</i></b>	<b>\$42,163</b>	<b>\$43,730</b>	<b>\$50,225</b>	<b>\$60,000</b>	<b>\$58,200</b>
<b><i>Total Grounds Maintenance Salaries and Wages Exp.</i></b>	<b>\$173,393</b>	<b>\$179,755</b>	<b>\$193,825</b>	<b>\$216,650</b>	<b>\$217,400</b>

**City of Meadowlakes  
Recreation Fund  
Proposed Fiscal Year 2020 Budget**

	FY 2017	FY 2018	Anticipated FY 2019	Budgeted FY 2019	Proposed FY 2020
<b>Other Grounds Maintenance Expenses</b>					
Fuel	\$8,923	\$6,950	\$9,950	\$9,000	\$10,000
Fertilizer	\$3,706	\$5,100	\$3,100	\$5,000	\$4,000
Chemicals	\$10,107	\$13,500	\$11,625	\$12,500	\$12,000
Sand, Soil and Seed	\$9,177	\$3,500	\$6,100	\$5,000	\$7,000
Equipment Repair & Maintenance	\$3,860	\$3,600	\$7,210	\$8,000	\$8,000
Irrigation Repair & Maintenance	\$22,541	\$6,025	\$7,800	\$5,000	\$5,000
Utilities:					
Electric - Maintenance	\$3,230	\$3,150	\$2,900	\$3,750	\$3,100
Electric - Irrigation	\$4,904	\$5,925	\$8,200	\$8,000	\$8,500
Water, Sewer & Trash	\$4,123	\$4,700	\$5,600	\$5,000	\$5,800
Total Utilities	<u>\$12,257</u>	<u>\$13,775</u>	<u>\$16,700</u>	<u>\$16,750</u>	<u>\$17,400</u>
Raw Water Purchase/Reimbursement to General Fund	\$6,805	\$5,800	\$5,450	\$5,500	\$5,500
Dues/Travel	\$0	\$0	\$0	\$250	\$250
Small Tools	\$266	\$800	\$850	\$1,500	\$1,250
Equipment Purchased	\$0	\$0	\$3,375	\$0	\$0
Equipment Lease/Purchase - Principal	\$0	\$54,600	\$55,000	\$55,150	\$46,390
Equipment Lease/Purchase - Interest	\$4,527	\$3,290	\$2,050	\$2,075	\$925
Miscellaneous Grounds Maintenance Expenses	\$3,998	\$7,600	\$900	\$5,000	\$1,500
<b>Total Other Grounds Maintenance Expense</b>	<b>\$86,167</b>	<b>\$124,540</b>	<b>\$130,110</b>	<b>\$130,725</b>	<b>\$119,215</b>
<b>Total Grounds Maintenance Expenses</b>	<b>\$259,560</b>	<b>\$304,295</b>	<b>\$323,935</b>	<b>\$347,375</b>	<b>\$336,615</b>
<b>TOTAL GOLFING OPERATIONS EXPENSE</b>	<b>\$493,696</b>	<b>\$531,020</b>	<b>\$589,625</b>	<b>\$605,075</b>	<b>\$627,250</b>
<b>TENNIS/SWIM EXPENSES</b>					
<b>Tennis Court</b>					
Tennis Court Maintenance	\$988	\$400	\$2,500	\$2,000	\$3,000
Tennis Court Electricity	\$0	\$600	\$500	\$1,500	\$1,000
<b>Total Tennis Court Expenses</b>	<b>\$988</b>	<b>\$1,000</b>	<b>\$3,000</b>	<b>\$3,500</b>	<b>\$4,000</b>

**City of Meadowlakes  
Recreation Fund  
Proposed Fiscal Year 2020 Budget**

	FY 2017	FY 2018	Anticipated FY 2019	Budgeted FY 2019	Proposed FY 2020
<b>Swimming Pool Expenses</b>					
Wages/ Contract for Life Guards	\$5,058	\$17,000	\$27,000	\$18,000	\$0
Worker's Compensation	\$227	\$500	\$0	\$0	\$0
Supplies	\$401	\$3,600	\$1,000	\$2,000	
Repair & Maintenance	\$1,914	\$500	\$1,400	\$2,500	\$2,500
<b>Total Swimming Pool Expenses</b>	<b>\$7,600</b>	<b>\$21,600</b>	<b>\$29,400</b>	<b>\$22,500</b>	<b>\$2,500</b>
<b>TOTAL TENNIS/SWIM EXPENSES</b>	<b>\$8,588</b>	<b>\$22,600</b>	<b>\$32,400</b>	<b>\$26,000</b>	<b>\$6,500</b>
<b>FOOD AND BEVERAGE EXPENSES</b>					
<b>Salaries and Wages</b>					
Salaries - Full-time	\$87,047	\$64,900	\$82,350	\$83,000	\$90,000
Salaries - Part-time	\$77,687	\$80,725	\$58,350	\$75,000	\$75,000
Salary Adjustments/Vacation Buyout/Overtime	\$0	\$0	\$0	\$0	\$0
Longevity Pay	\$0	\$800	\$1,225	\$1,700	\$1,700
<b>Total Salary and Wage Expenses</b>	<b>\$164,734</b>	<b>\$146,425</b>	<b>\$141,925</b>	<b>\$159,700</b>	<b>\$166,700</b>
<b>Employee Benefit Expenses</b>					
Employer Payroll Tax	\$11,453	\$12,725	\$13,300	\$12,250	\$12,700
Employer Retirement Expense	-\$354	\$1,800	\$3,000	\$2,300	\$4,000
Employer Supplied Health/Disability Expense	\$9,685	\$18,000	\$25,300	\$30,000	\$27,600
Worker's Compensation Expense	\$4,103	\$5,000	\$5,800	\$4,400	\$5,800
Unemployment Expenses	\$0	\$0	\$2,500	\$2,500	\$2,500
Training & Travel Expense	\$0	\$0	\$0	\$0	\$0
Miscellaneous Employee Related Expenses	\$0	\$0	\$0	\$250	\$250
<b>Total Employee Benefit Expenses</b>	<b>\$24,887</b>	<b>\$37,525</b>	<b>\$49,900</b>	<b>\$51,700</b>	<b>\$52,850</b>
<b>Total Food &amp; Beverage Salaries and Wages Expense</b>	<b>\$189,621</b>	<b>\$183,950</b>	<b>\$191,825</b>	<b>\$211,400</b>	<b>\$219,550</b>

**City of Meadowlakes  
Recreation Fund  
Proposed Fiscal Year 2020 Budget**

	<i>FY 2017</i>	<i>FY 2018</i>	<i>Anticipated FY 2019</i>	<i>Budgeted FY 2019</i>	<i>Proposed FY 2020</i>
<b><i>Other Food &amp; Beverage Expenses</i></b>					
<i>Propane</i>	\$7,075	\$8,000	\$7,250	\$7,500	\$7,500
<i>Alcohol Tax</i>	\$7,329	\$7,550	\$8,100	\$8,000	\$8,300
<i>Beer and Wine Purchases</i>	\$21,050	\$22,525	\$21,100	\$25,000	\$22,500
<i>Liquor Purchases</i>	\$6,355	\$5,750	\$7,300	\$6,500	\$7,500
<i>Food Expense</i>	\$74,701	\$58,500	\$63,250	\$60,000	\$65,000
<i>Beverage Expense</i>	\$2,956	\$3,100	\$1,900	\$3,250	\$2,000
<i>Supplies</i>	\$9,038	\$8,050	\$11,350	\$7,500	\$8,800
<i>Linen Expense</i>	\$3,233	\$3,300	\$4,350	\$4,000	\$4,500
<i>Equipment Rental</i>	\$840	\$2,200	\$850	\$3,000	\$850
<i>Equipment Repair and Maintenance</i>	\$5,501	\$3,400	\$5,600	\$5,000	\$5,000
<i>Liquor License</i>	(\$100)	\$4,425	\$0		\$4,500
<i>Miscellaneous Expenses</i>	\$7,152	\$7,650	\$1,100	\$5,000	\$5,000
<b><i>Total Other Food &amp; Beverage Expenses</i></b>	<b><i>\$145,130</i></b>	<b><i>\$134,450</i></b>	<b><i>\$132,150</i></b>	<b><i>\$134,750</i></b>	<b><i>\$141,450</i></b>
<b><i>TOTAL FOOD AND BEVERAGE EXPENSES</i></b>	<b><i>\$334,751</i></b>	<b><i>\$318,400</i></b>	<b><i>\$323,975</i></b>	<b><i>\$346,150</i></b>	<b><i>\$361,000</i></b>
<b><i>TOTAL FUND OPERATING EXPENSES</i></b>	<b><i>\$939,862</i></b>	<b><i>\$980,470</i></b>	<b><i>\$1,013,730</i></b>	<b><i>\$1,060,025</i></b>	<b><i>\$1,061,750</i></b>
<b><i>FUND NET GAIN/LOSS</i></b>	<b><i>\$84,143</i></b>	<b><i>\$84,925</i></b>	<b><i>\$58,360</i></b>	<b><i>\$123,475</i></b>	<b><i>\$68,200</i></b>
<b><i>NON-OPERATING EXPENSES</i></b>					
<b><i>Capital Projects</i></b>					
<i>Building and Facility Improvements</i>	\$0	\$10,000	\$9,294	\$5,000	\$50,000
<i>Course Upgrades</i>	\$0	\$60,000	\$90,706	\$95,000	\$0
<b><i>Total Capital Projects Expense</i></b>	<b><i>\$0</i></b>	<b><i>\$70,000</i></b>	<b><i>\$100,000</i></b>	<b><i>\$100,000</i></b>	<b><i>\$50,000</i></b>
<b><i>TOTAL NON-OPERATING EXPENSES</i></b>	<b><i>\$0</i></b>	<b><i>\$70,000</i></b>	<b><i>\$100,000</i></b>	<b><i>\$100,000</i></b>	<b><i>\$50,000</i></b>
<b><i>TOTAL FUND EXPENSES</i></b>	<b><i>\$939,862</i></b>	<b><i>\$1,050,470</i></b>	<b><i>\$1,113,730</i></b>	<b><i>\$1,160,025</i></b>	<b><i>\$1,111,750</i></b>
<b><i>FUND NET GAIN/LOSS</i></b>	<b><i>\$84,143</i></b>	<b><i>\$14,925</i></b>	<b><i>(\$41,640)</i></b>	<b><i>\$23,475</i></b>	<b><i>\$18,200</i></b>

**City of Meadowlakes**  
**Proposed Fiscal Year 2020 Budget**

**RECREATION FUND ANTICIPATED CASH RESERVES FISCAL YEAR 2019**

**CURRENT ASSETS**

Estimated Cash on Deposit as of September 30, 2018	\$42,358	
Estimated Current Fund Receivables and Prepaids as of September 30, 2018	\$0	
<b>TOTAL ESTIMATED CURRENT ASSETS AS OF SEPTEMBER 30, 2018</b>		<b>\$42,358</b>

**CURRENT LIABILITIES**

Current Accounts Payable	\$18,554	
Deposits Payable	\$0	
Other Current Payables	\$0	
<b>TOTAL ESTIMATED CURRENT LIABILITIES AS OF SEPTEMBER 30, 2018</b>		<b>\$18,554</b>
<b>ESTIMATED UNCOMMITTED FUNDS AS OF SEPTEMBER 30, 2018</b>		<b>\$23,804</b>

**ANTICIPATED FISCAL YEAR 2019 CASH INFLOWS AND OUTFLOWS**

<b><u>Cash Inflows</u></b>		
Operating Income	\$879,590	
Transfer in from Other Funds	\$192,500	
<b>Total Cash Inflows</b>		<b>\$1,072,090</b>
<b><u>Cash Outflows</u></b>		
Operating Expenses	\$1,013,730	
Transfer to Other Funds	\$0	
Capital Expenditures	\$100,000	
<b>Total Anticipated Cash Outflow</b>		<b>\$1,113,730</b>
<b>TOTAL ANTICIPATED FISCAL YEAR 2019 CASH FLOW</b>		<b>-\$41,640</b>

**ANTICIPATED UNCOMMITTED CASH RESERVE AS OF SEPTEMBER 30, 2019** **-\$17,836** Note #1  
 (Assuming comparative receivables and payables as at the beginning of the fiscal year)

**City of Meadowlakes**  
**Proposed Fiscal Year 2020 Budget**

**RECREATION FUND ANTICIPATED CASH RESERVES FISCAL YEAR 2020**

ESTIMATED UNCOMMITTED CASH RESERVE AS OF SEPTEMBER 30, 2019 -\$17,836

ANTICIPATED FISCAL YEAR 2020 CASH INFLOWS AND OUTFLOWS

Cash Inflows

Operating Income	\$987,450	
Transfer in from Other Funds	\$92,500	
Total Cash Inflows	\$1,079,950	\$1,079,950

Cash Outflows

Operating Expenses	\$1,061,750	
Transfer to Other Funds	\$0	
Capital Expenditures	\$0	
Total Anticipated Cash Outflow	\$1,061,750	\$1,061,750

TOTAL ANTICIPATED FISCAL YEAR 2019 CASH FLOW \$18,200

ANTICIPATED UNCOMMITTED CASH RESERVE AS OF SEPTEMBER 30, 2020

(Assuming comparative receivables and payables as at the beginning of the fiscal year) \$364 <sup>Note #1</sup>

Note #1

The City Council adopted a Comprehensive Financial Management Policy in 2013 which established maximum targeted and minimum uncommitted fund reserves. The minimum uncommitted cash reserve established for the Recreation Fund was \$35,000. The Fund is anticipated to end the current fiscal year with a negative uncommitted cash reserve and end fiscal year 2020 with a very slight positive uncommitted cash reserve.



**City of Meadowlakes**  
**Outstanding Debt**  
**Proposed Fiscal Year 2020 Budget**

**Combined Debt All Funds**

	Principal Outstanding as of October 1, 2018	Principal Outstanding as of October 1, 2019	Principal Outstanding as of October 1, 2020
<b>Bond Debt Service</b>			
2013 General Obligation Bonds	\$2,025,000	\$1,635,000	\$1,240,000
 <b>Recreation Fund Capital Lease-Purchase Agreements</b>			
2018 Golf Cart Lease-Purchase Agreements	\$186,500	\$139,436	\$90,476
2015 Equipment Lease-Purchase Agreement	\$103,503	\$58,146	\$11,760
Total Recreation Fund Capital-Lease Agreements	\$290,003	\$197,582	\$102,236
 <b>TOTAL OUTSTANDING DEBT ALL FUNDS</b>	 \$2,315,003	 \$1,832,582	 \$1,342,236

**City of Meadowlakes**  
**Outstanding Debt**  
**Proposed Fiscal Year 2020 Budget**

**2013 General Obligation Bonds - Refunding Issue**

Original Issue Amount:	\$3.340 Million
Issue Date:	March 13, 2013
Lender:	Branch Bank & Trust
Term:	15 Years
Maturity Date:	September 2023
Interest Rate:	2.05%
Payments Made:	Principal Annually and Interest Semi-annual
Total Outstanding Bond Principal beginning of Fiscal Year 2019	\$2,025,000
Total Outstanding Bond Principal at the end of Fiscal Year 2019	\$1,635,000

**Outstanding Debt Service By Fiscal Year**

Fiscal Year	Total Principal Due	Total Interest Due	Total Due	Outstanding Principal End of FY
2020	\$395,000	\$33,518	\$428,518	\$1,240,000
2021	\$405,000	\$25,420	\$430,420	\$835,000
2022	\$415,000	\$17,118	\$432,118	\$420,000
2023	\$420,000	\$8,610	\$428,610	\$0
	\$1,635,000	\$84,666	\$1,719,666	

Total Outstanding Bond Principal as of October 1, 2019	\$1,635,000
Less Principal Due in Fiscal Year 2020	\$395,000
Total Outstanding Bond Principal as of October 1, 2020	\$1,240,000
Total Bond Interest Due in Fiscal Year 2020	\$33,518
Total Bond Principal and Interest Due in Fiscal Year 2020	\$428,518

The City issued \$3.6 million in Combination Tax and Revenue Certificates of Obligation in 2008 for the purchase, repair, rehabilitation and renovation of the golf course property with an interest rate of 4.8%. In 2013, the City issued \$3.4 million in General Obligation Bonds for the refunding of the existing 2008 bonds at a lower interest rate of 2.08%, thus, saving the City approximately \$163,400 in interest over the same term as the originally issued bonds.

**City of Meadowlakes**  
**Outstanding Debt**  
**Proposed Fiscal Year 2020 Budget**

**2018 Golf Cart Capital Lease-Purchase**

Original Issue Amount:	\$197,001
Issue Date:	March 16, 2018
Lender:	Security State Bank
Term:	5 years
Maturity Date:	April 30, 2022
Interest Rate:	3.97%
Payments Made:	Principal and Interest Quarterly
Total Outstanding Principal beginning of Fiscal Year 2019	\$186,500
Total Outstanding Principal at the end of Fiscal Year 2019	\$139,436

**Outstanding Debt Service By Fiscal Year**

Fiscal Year	Total Principal Due	Total Interest Due	Total Due	Outstanding Principal End of FY
2020	\$48,960	\$4,813	\$53,773	\$90,476
2021	\$50,933	\$2,840	\$53,773	\$39,543
2022	\$39,543	\$787	\$40,330	\$0
	\$139,436	\$8,440	\$147,876	

Total Outstanding Principal as of October 1, 2019	\$139,436
Less Principal Due in Fiscal Year 2020	\$48,960
Total Outstanding Principal as of October 1, 2020	\$90,476
Total Interest Due in Fiscal Year 2020	\$4,813
Total Principal and Interest Due in Fiscal Year 2020	\$53,773

In March of 2018, the City entered into a capital lease-purchase agreement with Security State Bank for the purchase of a replacement golf cart fleet. The new fleet consisted of 40 gas carts. The lease was at an interest rate of 3.97% with 20 equal principal and interest payments of \$13,443.

**City of Meadowlakes**  
**Outstanding Debt**  
**Proposed Fiscal Year 2020 Budget**

**2015 Golf Course Equipment Capital Lease-Purchase**

Original Issue Amount:	\$223,112
Issue Date:	October 1, 2015
Lender:	Meadowlakes Property Owners Association , Inc.
Term:	5 years
Maturity Date:	October 1, 2021
Interest Rate:	2.25%
Payments Made:	Principal and Interest Quarterly
Total Outstanding Principal beginning of Fiscal Year 2019	\$103,503
Total Outstanding Principal at the end of Fiscal Year 2019	\$58,146

**Outstanding Debt Service By Fiscal Year**

Fiscal Year	Total Principal Due	Total Interest Due	Total Due	Outstanding Principal End of FY
2020	\$46,386	\$919	\$47,305	\$11,760
2021	\$11,760	\$66	\$11,826	\$0
	\$58,146	\$985	\$59,131	

Total Outstanding Principal as of October 1, 2019	\$58,146
Less Principal Due in Fiscal Year 2020	\$46,386
Total Outstanding Principal as of October 1, 2020	\$11,760
 Total Interest Due in Fiscal Year 2020	 \$919
Total Principal and Interest Due in Fiscal Year 2020	\$47,305

On October 1, 2015, the City entered into a capital lease-purchase agreement with the Meadowlakes Property Owners Association, Inc. for the purchase of several pieces of mobile equipment for the maintenance of the golf course. The lease was at an interest rate of 2.25% with 20 equal quarterly principal and interest payments of \$11,826.

**City of Meadowlakes**  
**Proposed Fiscal Year 2020 Budget**

**INTRA-FUND TRANSFERS**

**GENERAL FUND**

***Transfers out to Other Funds***

<i>Transfer to Utility Fund</i>	\$0
<i>Transfer to Debt Service Fund</i>	\$0
<i>Transfer to Recreation Fund</i>	\$50,000

***Total Transfers Out to Other Funds*** **\$50,000**

***Transfers into Fund***

<i>Transfers in from Utility Fund</i>	\$75,000
<i>Transfers in from Recreation Fund</i>	\$0

***Total Transfers in from Other Funds*** **\$75,000**

**DEBT SERVICE FUND**

***Transfers into Fund***

<i>Transfer in from Utility Fund</i>	\$56,000
<i>Transfer in from General Fund</i>	\$0

***Total Transfers in from Other Funds*** **\$56,000**

**Utility Fund**

***Transfers out to Other Funds***

<i>Transfer to General Fund</i>	\$75,000
<i>Transfer to Debt Service Fund</i>	\$56,000
<i>Transfer to Recreation Fund</i>	\$92,500

***Total Transfers Out to Other Funds*** **\$223,500**

**Recreation Fund**

***Transfers into Fund***

<i>Transfer in from Utility Fund</i>	\$92,500
<i>Transfer in from General Fund</i>	\$50,000

***Total Transfers in from Other Funds*** **\$142,500**